



BUDGET WORKSHOP – TAX RATE ESTIMATES



FISCAL YEAR 2021/2022 TAX RATE SCENARIOS

Current Year Adopted		Current Year End Estimates		No New Revenue Tax rate Estimates	Voter Approval Tax rate 3.50% Estimates	De Minimis Tax rate (pop < 30,000)
taxable value	\$ 2,198,509,226	\$ 2,268,479,953		2,355,416,423	2,355,416,423	2,355,416,423
added value				44,416,843	44,416,843	44,416,843
total value				\$ 2,399,833,266	\$2,399,833,266	\$2,399,833,266
M&O rate	0.284238	0.284238		0.274000	0.283590	0.294875
I&S rate	0.177341	0.177341		0.199185	0.199185	0.199185
Total rate	0.461579	0.461579		0.473185	0.482775	0.494060
M&O revenue	6,248,999	6,447,882		6,575,543	6,805,687	7,076,517
I&S revenue	3,898,858	4,022,945		4,780,108	4,780,108	4,780,108
Total revenue	\$ 10,147,857	\$ 10,470,827		\$ 11,355,651	\$ 11,585,795	\$ 11,856,625
M&O revenue increase				127,661	357,805	628,635
I&S revenue increase				757,163	757,163	757,163
Total revenue increase				\$ 884,824	\$ 1,114,968	\$ 1,385,798
Date of adoption				9/14/2021	9/14/2021	8/16/2021
Avg homeowner	\$ 868.23	\$ 868.23		\$ 967.40	\$ 987.00	\$ 1,010.08
Increased amount (annual)				\$ 99.16	\$ 118.77	\$ 141.84
Assumptions						
7% growth in existing tax base						
44,416,843 new value added to tax base						
debt rate increased for \$9M bond sale						
average residential taxable value \$204,444						
**** PLEASE NOTE THAT THESE ARE PRELIMINARY ESTIMATES ONLY****						
****ACTUAL TAX RATE CALCULATION WILL BE DIFFERENT****						