M E M O R A N D U M

DATE: September 15, 2021

TO: Gabe Reaume, City Manager

FROM: Kim Quin, Finance Director

RE: 2020-2021 Year-end Budget Adjustments

The attached schedule shows recommended year-end budget adjustments. The changes are described below.

General Fund – Revenues – Many of the General Fund revenue sources are higher than budgeted with an estimated total $1,611,990 revenue increase. As Police Department vacancies were filled, court operations resumed, and the success of virtual court hearings, court fines and fees are estimated to be $55,790 higher than budgeted. Building activity has remained strong this fiscal year and is reflected in the higher than budgeted permits & fees, contractor registration fees, building permits, and construction inspection fees. Recreation fees are decreased due to the continued social distancing measures and minimal programming. The Aquatic Center was not opened this current year due to winter storm damage also contributing to lower Recreation revenues. The revenue loss is offset by vacancy and supplies savings for Aquatic and Recreation programs. Sales tax collections are due to increased sales, as well as, a one-time audit adjustment from the State Comptroller in May. Sales tax collections are up 8% over last year when discounted by the audit adjustment. Property tax revenue is higher than budgeted due to favorable judgements by the Tarrant Appraisal District's Appraisal Review Board. The budget was based on a 30% loss in value for properties under dispute. Delinquent property tax collections and penalty and interest on delinquencies are down. Waste disposal franchise fees are up due to increases in commercial and residential activity. Reimbursement from the City of Lake Worth is lower than budgeted to offset half of the value of the vehicle acquired from Lake Worth for the Emergency Management Coordinator. The transfer from the Escrow Fund reflects developer reimbursement for the costs associated with the Public Improvement District creation process. Miscellaneous revenues and interest earnings are down. **Expenses –** Vacancy savings (salary and benefits) for General Fund departments total more than $700,000 partially offset by increased overtime to maintain minimum staffing levels and other mid-year staffing changes. Salary savings was also used to fund the summer intern program. Health insurance savings are being transferred to the General Escrow Fund to mitigate anticipated health insurance increases in future years. Many departments will have a savings in educational travel and training due to many events being virtual this year. There is an estimated increase in election expense due to the necessary runoff election. There were lower than budgeted expenses in employee programs and community revitalization expense. There is an increase in legal ads due to cost of advertising the necessary notifications of the bond election, runoff election and other required public hearings. Engineering fees not related to capital projects are increased partially due to bond election preparation. There was a necessary utility surcharge fee after the winter storm. The land purchased was reclassified from capital outlay/special requests to the land line item. Capital Outlay is increased for the

improvements to the City Council chambers audio/visual system approved by the City Council on September 7, 2021. Fire Department capital outlay is increased for the replacement of a command vehicle approved by the City Council on April 6, 2021. The line item is also increased for the purchase of bunker gear ($25,000) that is grant funded. Building maintenance and repairs is increased due to the replacement of air conditioning units and the Police Station and Fire Station #2. Increases totaling $33,490 are included for the mowing contract approved by the City Council on April 6, 2021. Funding is transferred from the Library book leasing line item to the Books, CD's, DVD's line item due to leasing no longer being an option. Funding of $17,215 is added for the abatement of property at 108 S. Belmont as approved by the City Council on April 6, 2021. There is an estimated savings of $43,000 in fuel savings. The transfer to the equipment replacement fund is increased by $14,740 for the Animal Services and Fire Command vehicles added mid-year. There is $8,370 savings in economic development reimbursement line item due to lower than budgeted 380 agreement payment. There is a $19,550 savings in the Building Improvement Grants line item. There is an estimated savings of $87,665 of the $90,000 added mid-year for a lobbyist related to the National Guard property. The $150,000 budgeted for Saginaw Boulevard redevelopment was not spent in the current year; it is budgeted in Fiscal Year 2021/2022. The balance of the Economic Development Incentive line item of $30,000 will be transferred to the General Escrow Fund to be used for incentives in future years. There are several line item increases in the Information Technology budget related to increased security and the cyber security audit. Expenditure line item decreases in the General Fund total $690,645. The General Fund balance is estimated to increase by $2,302,635.

Debt Service Fund – Property tax revenue is more than budgeted due to favorable judgements of the Appraisal Review Board. Delinquent tax collections and penalties and interest are down. The 2021 bond sale resulted in $4,440 excess bond proceeds and $11,290 in accrued interest. Interest earning are lower than budgeted due to lower than anticipated interest rates. The Debt Service Fund balance is estimated to increase by $105,630.

Enterprise Fund – Water sales and wastewater service are higher than budgeted due to higher than average use. Increased revenues for these services are partially offset by the corresponding increase in expense to the City of Fort Worth for water and wastewater. Penalty and Other Revenues are decreased due to several months of increased "grace period" for delinquent accounts. Interest earnings are down due to lower than anticipated interest rates. Due to the delay of the Northwest booster pump design, the impact fees to the Enterprise Fund will be reduced. Vacancy savings is offset by increased overtime to maintain minimum staffing levels and emergency call outs during the winter storm. Health insurance savings are being transferred to the Enterprise Escrow Fund to mitigate anticipated health insurance increases future years. Savings in the wastewater system supplies and water meter supplies is partially offset by an increase in water system supplies necessary for the repairs to pump 4. Engineering fees not related to capital projects are increased partially due to bond election preparation. Increases in utility expense is offset by savings in the power to the pump utility line item. There is a savings in the cellular meter reading line item due to the new meters still being installed in the current year. Fund balance is expected to increase by $654,305.

Capital Projects Fund – Budget adjustments in the Capital Projects Fund include the sale of general obligation bonds for Knowles Phase1 and design of the library and senior citizens center. Tarrant County reimbursement is estimated based on the quarterly timing of reimbursements. Bailey Boswell Overpass adjustments are based on funding sources and estimated expenses through year end. Bond sales expenses were $186,490. Budget

adjustments to the capital projects are based on estimated expenses through September 30, 2021. Adjustments will be made mid-year of Fiscal Year 2021/2022 to carryforward funding for these projects. Fund balance will be increased by $22,175,810 to fund projects continuing in the coming fiscal year.

Crime Control and Prevention District Fund – Fund balance will be increased by an estimated $286,150 due to increased sales tax revenue.

Drainage Utility Fund – Drainage fee increases are offset by lower than budget interest earnings. The fund balance is estimated to increase by $1,451,360 due to the delay of the East Cement Creek Drainage project. When utility relocations are complete and the project can resume, adjustments will be made to carryforward funding for this project.

Street Maintenance Fund – Revenues are increased due to higher than budgeted sales tax collections partially offset by decreased interest earnings. Expenses are decreased due to the delay of maintenance projects because of staffing shortages in Tarrant County street repair crews. The Burlington Road reconstruction project is delayed until next fiscal year. Adjustments will be made mid-year of Fiscal Year 2021/2022 to carryforward funding for these projects. Fund balance is budgeted to increase by $741,990.

Donations Fund – Revenue is decreased due to fewer utility customers electing the voluntary monthly donations. The decrease in voluntary donations is partially offset by collection for the Train & Grain Festival. Parks donations were used for the Independence Day fireworks show. Beautification donations were used for the water tank mural. Donations Fund balance is estimated to decrease by $24,610.

General Escrow Fund – Hotel/Motel tax collections have increased as travel resumes. Court Technology and Court Security fees are higher than budgeted as court operations resume and Police Department staffing allows for traffic enforcement. Insurance claims revenue and expenses are higher than an average year due to the winter storm damage to City facilities and the resulting claims. There were developer contributions for Old Decatur Road, improvements at Blue Mound and Industrial, and for the Belt Mill Public Improvement District. Transfers are increased to escrow health insurance savings to mitigate future health insurance increases, for the equipment replacement fund of two additional vehicles, and for future economic development incentives. Unspent Economic Development Incentive funds are transferred from the General Fund to be used for future development incentives.

Enterprise Escrow Fund – Health insurance savings in the Enterprise Fund are being transferred to the Enterprise Escrow Fund to mitigate future health insurance increases. The Northwest booster pump design is delayed, funding will be carried forward in the coming year for this project.

YEAR END BUDGET ADJUSTMENTS
FY 2020-2021

ACCOUNT DESCRIPTION	ACCT NUMBER	REVENUES	EXPENSES	COMMENTS
General Fund				
Municipal Court Fines & Fees	01-3400-00-00	$ 55,790.00		Court operations resumed/fewer PD vacancies
Recreation Fees	01-3500-00-00	$ (343,605.00)		Rec Center closed/reduced capacity
Permits & Fees	01-3510-00-00	$ 21,215.00		Permits fees higher than anticipated
Small Cell Permit	01-3512-00-00	$ 1,000.00		New category of permit
Contractor Registration Fee	01-3513-00-00	$ 15,520.00		Registration fees higher than anticipated
Property Tax Delinquent	01-3610-00-00	$ (8,580.00)		Delinquent collections down
Property Tax Current	01-3620-00-00	$ 180,550.00		Favorable judgements by ARB
Delinquent Tax Penalty & Interest	01-3676-00-00	$ (3,040.00)		Delinquent collections down
State Sales Tax	01-3680-00-00	$ 1,059,495.00		Increased sales & favorable audit adjustment
Franchise Fees - Waste Disposal	01-3684-00-00	$ 23,200.00		Increased commercial disposal
Mixed Beverage Tax	01-3686-00-00	$ (5,780.00)		COVID closures and reduced capacity
Building Permits	01-3703-00-00	$ 311,765.00		Building activity remains strong
Elect, Plumb, Mech Permits	01-3704-00-00	$ 15,220.00		Building activity remains strong
Construction Inspection Fees	01-3705-00-00	$ 311,640.00		Non-recurring inspection fees
Rental Inspection Fees	01-3706-00-00	$ 3,050.00		Increased rental units
Reinspection Fee	01-3707-00-00	$ (2,150.00)		Fewer red tag fees
Emergency Mgt Cost Share	01-3815-00-00	$ (7,715.00)		Based on actual costs
Other Income	01-3910-00-00	$ (12,850.00)		Miscellaneous income down
Sale of Autos/Equipment	01-3915-00-00	$ 8,820.00		Equipment auction proceeds
Interest Earnings	01-3950-00-00	$ (29,125.00)		Lower interest rates
Transfer from Escrow Fund	01-9121-00-00	$ 17,570.00		PID reimbursement of expenses
Transfer to Escrow Fund	01-9221-00-00		$ 181,820.00	Escrow health insurance savings for future rate increase
Salaries - Administration	01-4010-02-00		$ (22,000.00)	Management Analyst salary savings
Salaries PT- Administration	01-4012-02-00		$ (18,000.00)	Intern salary savings
Social Security - Administration	01-4150-02-00		$ (3,000.00)	Savings as a result of vacant positions
TMRS - Administration	01-4160-02-00		$ (4,680.00)	Savings as a result of vacant positions
Health Insurance	01-4180-02-00		(13,160.00)	Escrow health insurance savings for future rate increase
Election Expense	01-5000-02-00		$ 8,525.00	Estimated election expense - runoff
Employee Programs	01-5664-02-00		$ (8,500.00)	Employee programs not developed due to COVID-19
Program Assistance	01-5765-02-00		$ (8,400.00)	Savings in community revitilization expense
Legal Advertising	01-6010-02-00		$ 39,000.00	Increased legal ads - bond election
Educational Training/Travel	01-6150-02-00		$ (5,000.00)	Decreased training due to COVID-19
Engineering Fees - non project	01-6200-02-00		$ 17,270.00	Increase in engineering fees not related to projects
Utilities	01-6300-02-00		$ 7,600.00	Storm Recovery surcharge
Capital Outlay/Special Request	01-7000-02-00		$ (485,085.00)	Reclassify land purchase expense
Capital Outlay/Special Request	01-7000-02-00		$ 54,855.00	Council Chamber A/V sytem
Land	01-7001-02-00		$ 485,085.00	Reclassify land purchase expense
Salaries - Court	01-4010-03-00		$ (3,590.00)	Salary savings
Social Security - Court	01-4150-03-00		$ (275.00)	Salary savings
TMRS - Court	01-4160-03-00		$ (765.00)	Salary savings

YEAR END BUDGET ADJUSTMENTS
FY 2020-2021

ACCOUNT DESCRIPTION	ACCT NUMBER	REVENUES	EXPENSES	COMMENTS
Health Insurance	01-4180-03-00		(5,675.00)	Escrow health insurance savings for future rate increase
Data Processing Expense	01-4300-03-00		$ 4,000.00	Increased court software cost
Salaries - Fire	01-4010-04-00		$ (120,000.00)	Vacancy savings
Overtime - Fire	01-4015-04-00		$ 55,000.00	Overtime for minimum staffing requirements
Overtime - Fire Other	01-4016-04-00		$ (10,345.00)	Vacancy savings
Social Security - Fire	01-4150-04-00		$ (5,700.00)	Vacancy savings
TMRS - Fire	01-4160-04-00		$ (16,000.00)	Vacancy savings
Health Insurance	01-4180-04-00		(37,960.00)	Escrow health insurance savings for future rate increase
Capital Outlay/Special Request	01-7000-04-00		$ 52,000.00	Fire Command Vehicle
Capital Outlay/Special Request	01-7000-04-00		$ 25,000.00	Grant funded PPE
Salaries - Police	01-4010-05-00		$ (200,000.00)	Vacancy savings
Salaries - Police Reg PT	01-4012-05-00		$ 20,000.00	Background Investigator position
Salaries - Police Temp PT	01-4013-05-00		$ (4,000.00)	Vacancy savings
Overtime - Police	01-4015-05-00		$ 4,000.00	Overtime for minimum staffing requirements
Social Security - Police	01-4150-05-00		$ (13,500.00)	Vacancy savings
TMRS - Police	01-4160-05-00		$ (38,000.00)	Vacancy savings
Health Insurance	01-4180-05-00		(84,190.00)	Escrow health insurance savings for future rate increase
Data Processing Expense	01-4300-05-00		$ 11,000.00	Increased cost for PD data sytems
Utilities	01-6300-05-00		$ (13,000.00)	Decreased utility expense estimate
Salaries - Public Services	01-4010-06-00		$ (30,500.00)	Vacancy savings
Salaries - Public Services Temp PT	01-4013-06-00		$ 4,400.00	Summer Intern program
Overtime - Public Services	01-4015-06-00		$ 10,795.00	Overtime for minimum staffing requirements
Social Security - Public Services	01-4150-06-00		$ (1,200.00)	Vacancy savings
TMRS - Public Services	01-4160-06-00		$ (4,200.00)	Vacancy savings
Health Insurance	01-4180-06-00		(30,030.00)	Escrow health insurance savings for future rate increase
Buildin Maint & Repairs	01-4900-06-00		$ 50,500.00	A/C at Police Station and Fire Station #2
Contract Services - Mowing	01-5245-06-00		$ 16,235.00	Increase for mowing contract
Utilities	01-6300-06-00		$ 53,400.00	Icreased utility expense estimate
Health Insurance	01-4180-07-00		(370.00)	Escrow health insurance savings for future rate increase
Contract Services - Mowing	01-5245-07-00		$ 17,255.00	Increase for mowing contract
Salaries - Recreation	01-4010-08-00		$ (35,230.00)	Vacancy savings
Salaries - Recreation Regular PT	01-4012-08-00		$ (65,995.00)	Vacancy savings
Salaries - Recreation Temp PT	01-4013-08-00		$ (114,000.00)	Vacancy savings
Social Security - Public Services	01-4150-08-00		$ (16,500.00)	Vacancy savings
TMRS - Public Services	01-4160-08-00		$ (21,500.00)	Vacancy savings
Health Insurance	01-4180-08-00		$ (6,900.00)	Escrow health insurance savings for future rate increase
Supplies	01-4750-08-00		$ (14,000.00)	Reduced programming due to COVID-19
Special Programs	01-5232-08-00		$ (10,000.00)	Credit for last year Concerts in the Park
Aquatic Supplies & Equipment	01-5233-08-00		$ (24,000.00)	Pool not opened due to storm damage
Contract Services	01-5245-08-00		$ (107,000.00)	Reduced programming due to COVID-19
Utilities	01-6300-08-00		$ (26,000.00)	Decreased utility expense estimate

YEAR END BUDGET ADJUSTMENTS
FY 2020-2021

ACCOUNT DESCRIPTION	ACCT NUMBER	REVENUES	EXPENSES	COMMENTS
Capital Outlay/Special Request	01-7000-08-00		$ 6,800.00	Replace counters and sinks
Salaries - Library	01-4010-09-00		$ 13,850.00	Library staffing changes
Salaries - Library Regular PT	01-4012-09-00		$ 2,500.00	Library staffing changes
Salaries - Library Temp PT	01-4013-09-00		$ (5,660.00)	Vacancy savings
Social Security - Library	01-4150-09-00		$ 820.00	Library staffing changes
TMRS - Library	01-4160-09-00		$ 3,480.00	Library staffing changes
Health Insurance	01-4180-09-00		$ (5,575.00)	Escrow health insurance savings for future rate increase
Books, CD'd, DVD's	01-4500-09-00		$ 8,600.00	funding transferred from lease plan
Book Leasing	01-4505-09-00		$ (8,600.00)	leasing plan terminated
Salaries - Inspections/Code	01-4010-10-00		$ 21,720.00	Inspector position added
Social Security - Inspections/Code	01-4150-10-00		$ 1,665.00	Inspector position added
TMRS - Inspections/Code	01-4160-10-00		$ 4,625.00	Inspector position added
Health Insurance	01-4180-10-00		$ 1,640.00	Escrow health insurance savings for future rate increase
Contract Services	01-5250-10-00		$ (28,580.00)	Inspection Contract terminated
Abatement of Property	01-6250-10-00		$ 17,215.00	108 S. Belmont
Utilities	01-6300-10-00		$ (5,000.00)	Decreased utility expense estimate
Salaries - Animal Services	01-4010-11-00		$ 23,860.00	Adoption & Rescue Coord postion added
Salaries - Animal Services Temp PT	01-4013-11-00		$ 5,835.00	Summer Intern Program
Social Security - Animal Services	01-4150-11-00		$ 2,300.00	Staffing changes
TMRS - Animal Services	01-4160-11-00		$ 5,100.00	Staffing changes
Health Insurance	01-4180-11-00		$ 3,235.00	Escrow health insurance savings for future rate increase
Capital Outlay/Special Request	01-7000-11-00		$ 60,875.00	Animal Services vehicle
Salaries - Fleet Maintenance	01-4010-12-00		$ (13,240.00)	Vacancy savings
Social Security - Fleet Maint	01-4150-12-00		$ (1,000.00)	Vacancy savings
TMRS - Fleet Maintenance	01-4160-12-00		$ (2,800.00)	Vacancy savings
Health Insurance	01-4180-12-00		$ (5,400.00)	Escrow health insurance savings for future rate increase
Gasoline	01-4850-12-00		$ (43,000.00)	Fuel savings
Educational Training/Travel	01-6150-12-00		$ (5,000.00)	Training savings due to vacancy and COVID-19
Transfer to Escrow Fund	01-9221-12-00		$ 14,740.00	Increase to equipment repl transfer for 2 additional vehicles

YEAR END BUDGET ADJUSTMENTS
FY 2020-2021

ACCOUNT DESCRIPTION	ACCT NUMBER	REVENUES	EXPENSES	COMMENTS
Economic Dev Reimbursement	01-6140-13-00		$ (8,370.00)	Lower than budget 380 agreement payment
Building Improvement Grants	01-6142-13-00		$ (19,550.00)	Lower than budgeted grant funding
Professional Services	01-6650-13-00		$ (87,665.00)	Savings for National Guard Lobbyist
Capital Outlay/Special Request	01-7000-13-00		$ (150,000.00)	Saginaw Blvd redevelopment funding not spent
Economic Dev Incentives	01-6141-13-00		$ (30,000.00)	Transfer balance of Econ Dev incentives
Transfer to Escrow Fund	01-9221-13-00		$ 30,000.00	Transfer balance of Econ Dev incentives
Health Insurance	01-4180-14-00		$ 2,565.00	Escrow health insurance savings for future rate increase
Contract Services	01-5245-14-00		$ 3,970.00	security audit/enhanced security measures
Utilities	01-6300-14-00		$ 5,000.00	enhanced off site backup
Telephone Exepenses	01-6850-14-00		$ (5,000.00)	estimated savings in telephone service
Capital Outlay/Special Request	01-7000-14-00		$ 3,910.00	cyber security consultant fee
ADDITION TO FUND BALANCE		**$ -**	**$ 2,302,635.00**	
GENERAL FUND TOTAL		**$ 1,611,990.00**	**$ 1,611,990.00**	
Debt Service Fund				
Excess Bond Proceeds	04-3600-00-00	$ 4,440.00		2021 bond sale
Property Tax Delinquent	04-3610-00-00	$ (8,025.00)		Delinquent collections down
Property Tax Current	04-3620-00-00	$ 115,075.00		Favorable judgements by ARB
Delinquent Penalty & Interest	04-3676-00-00	$ (3,150.00)		Decrease in delinquent payers
Interest Earnings	04-3950-00-00	$ (14,000.00)		Lower that projected interest rate
Bond Interest Payments	04-5475-00-00		$ (11,290.00)	2021 bond sale - accrued interest
ADDITION TO FUND BALANCE		**$ -**	**$ 105,630.00**	
DEBT SERVICE FUND TOTAL		**$ 94,340.00**	**$ 94,340.00**	

YEAR END BUDGET ADJUSTMENTS
FY 2020-2021

ACCOUNT DESCRIPTION	ACCT NUMBER	REVENUES	EXPENSES	COMMENTS
Enterprise Fund				
Water Sales	05-3640-00-00	$ 1,200,000.00		Increased water sales
Wastewater Service	05-3642-00-00	$ 285,000.00		Increased wastewater service
Water Tap Fees	05-3646-00-00	$ (5,710.00)		Decreased water tap fees
Wastewater Tap Fees	05-3648-00-00	$ (4,600.00)		Decreased wastewater tap fees
Wastewater Surcharge	05-3650-00-00	$ 37,000.00		Increased surcharge
Penalties	05-3671-00-00	$ (22,000.00)		Increased "grace period" on penalties
Other Income	05-3910-00-00	$ (9,000.00)		Fewer cut off fees
Sale of Autos/Equipment	05-3915-00-00	$ 3,960.00		Equipment auction proceeds
Interest Earnings	05-3950-00-00	$ (20,330.00)		Lower that projected interest rate
Transfer from EF Escrow	05-9125-00-00	$ (380,000.00)		delay in NW Booster Pump design
Salaries - Water/Wastewater	05-4010-50-00		$ (27,000.00)	Vacancy savings
Salaries - W/WW Temp PT	05-4013-50-00		$ 5,210.00	Summer Intern program
Overtime - Water/Wastewater	05-4015-50-00		$ 31,000.00	Overtime for minimum staffing requirements
Social Security - Public Services	05-4150-50-00		$ 705.00	Vacancy savings offset by OT increase
Health Insurance	05-4180-50-00		$ (19,490.00)	Escrow health insurance savings for future rate increase
Transfer to Escrow Fund	05-9225-00-00		$ 19,490.00	Escrow health insurance savings for future rate increase
Water System Supplies	05-4901-50-00		$ 22,000.00	repairs to pump 4
Wastewater System Supplies	05-4971-50-00		$ (19,000.00)	estimated line item savings
Water Meters & Supplies	05-4975-50-00		$ (35,000.00)	estimated line item savings
Contract Services - Misc	05-5250-50-00		$ 3,000.00	telephone payment processing fees
Arbitrage Expense	05-5500-50-00		$ 4,500.00	Fees for arbitrage calculations
Educational Training/Travel	05-6150-50-00		$ 5,000.00	Additional employee development
Engineering Fees	05-6200-50-00		$ 36,000.00	Higher non-project engineering expense/bond planning
Utilities	05-6300-50-00		$ 16,900.00	Increased utility expense estimate
Power to Pumps	05-6350-50-00		$ (20,000.00)	Decreased electricity for pumps expense
Water - Fort Worth	05-6810-50-00		$ 300,000.00	Increased water sales
Wastewater - Fort Worth	05-6820-50-00		$ 505,000.00	Increased wastewater service
Telephone Expense	05-6850-50-00		$ 3,000.00	Increased cell phone expense
Meter Reading Cellular	05-6851-50-00		$ (21,300.00)	Cellular meter reading decreased
NW Booster Pump Design	05-7027-55-00		$ (380,000.00)	delay in NW Booster Pump design
ADDITION TO FUND BALANCE			**$ 654,305.00**	
ENTERPRISE FUND TOTAL		**$ 1,084,320.00**	**$ 1,084,320.00**	

YEAR END BUDGET ADJUSTMENTS
FY 2020-2021

ACCOUNT DESCRIPTION	ACCT NUMBER	REVENUES	EXPENSES	COMMENTS
Capital Projects Fund				
Bond Proceeds	06-3600-00-00	$ 8,435,000.00		Bond Proceeds - 2021 General Obligation Bonds
Bond Premium	06-3601-00-00	$ 751,490.00		Bond Proceeds - 2021 General Obligation Bonds
BB Rd - Tarrant County Reimb.	06-3851-00-00	$ (1,781,290.00)		Modify budget based on reimbursement timing
Bailey Boswell Overpass	06-4052-00-00		$ (598,535.00)	redistribute budget based on funding sources
Bailey Boswell Overpass	06-4052-17-00		$ (5,294,360.00)	redistribute budget based on funding sources
Bailey Boswell Overpass	06-4052-45-00		$ 2,930,445.00	redistribute budget based on funding sources
Bond Sale Expense	06-5115-21-00		$ 186,490.00	2021 GO Bond sale expense
Knowles Drive	06-1507-20-00		$ (645,000.00)	Estimated design completed through year end
ODR/Boaz Intersection	06-1508-20-00		$ (140,680.00)	Estimated work completed through year end
Fire Station	06-1509-20-00		$ (11,206,600.00)	Fire Station funding carried forward
Street/Sidewalk improvements	06-1514-20-00		$ (12,670.00)	Sidewalk construction contract
Blue Mound/Industrial Imprv	06-1516-20-00		$ 10,300.00	Estimated work completed through year end
ADDITION TO FUND BALANCE			**$ 22,175,810.00**	
CAPITAL PROJECTS FUND TOTAL		**$ 7,405,200.00**	**$ 7,405,200.00**	
CRIME CONTROL AND PREVENTION DISTRICT FUND				
State Sales Tax	11-3680-00-00	$ 291,030.00		Increased sales & favorable audit adjustment
Grant Assistance	11-3800-00-00	$ (4,880.00)		Delay in state grant processing
INCREASE IN FUND BALANCE			**$ 286,150.00**	
CCPD FUND TOTAL		**$ 286,150.00**	**$ 286,150.00**	
Drainage Utility Fund				
Drainage Utility Fees	14-3645-00-00	$ 6,990.00		Higher than budgeted drainage fees
Interest Earnings	14-3950-00-00	$ (4,730.00)		Lower interest rates
East Cement Creek Project	14-7000-00-00		$ (1,449,100.00)	Project delay - reduce FY expense
INCREASE IN FUND BALANCE			$ 1,451,360.00	
DRAINAGE UTILITY FUND TOTAL		**$ 2,260.00**	**$ 2,260.00**	

YEAR END BUDGET ADJUSTMENTS
FY 2020-2021

ACCOUNT DESCRIPTION	ACCT NUMBER	REVENUES	EXPENSES	COMMENTS
Street Maintenance Fund				
State Sales Tax	16-3680-00-00	$ 91,575.00		Increased sales & favorable audit adjustment
Interest Earnings	16-3950-00-00	$ (4,065.00)		Lower that projected interest rate
Industrial Streets	16-4001-00-00		$ (50,000.00)	Repairs delayed due to COVID-19 staffing shortages
South Streets	16-4008-00-00		$ (140,000.00)	Repairs delayed due to COVID-19 staffing shortages
Contract Maint & Repairs	16-4935-00-00		$ (30,000.00)	Crack seal program delayed
Capital Outlay/Special Requests	16-7000-00-00		$ (434,480.00)	delayed Burlington Road reconstruction
INCREASE IN FUND BALANCE			$ 741,990.00	
STREET MAINTENANCE FUND TOTAL		**$ 87,510.00**	**$ 87,510.00**	
Donation Fund				
Donations Revenue	20-3940-00-00	$ (33,070.00)		Fewer voluntary donations
T Shirt Sales	20-3906-67-00	$ 1,000.00		Estimated T Shirt sales
Donations Revenue	20-3940-67-00	$ 25,000.00		Estimated Train and Grain Donations
Special Programs	20-5232-61-00		$ 5,540.00	Fire Works expense
Special Requests	20-7000-63-00		$ 12,000.00	Water Tank mural
USE OF FUND BALANCE		**$ 24,610.00**		
DONATION FUND TOTAL		**$ 17,540.00**	**$ 17,540.00**	

YEAR END BUDGET ADJUSTMENTS
FY 2020-2021

ACCOUNT DESCRIPTION	ACCT NUMBER	REVENUES	EXPENSES	COMMENTS
General Escrow Fund				
Hotel/Motel Tax	21-3677-31-00	$ 3,000.00	$ -	Higher than budgeted Hotel/Motel tax
Interest Earnings	21-3950-31-00	$ (135.00)		Lower interest rates
Hotel/Motel Tax	21-3677-32-00	$ 14,730.00	$ -	Higher than budgeted Hotel/Motel tax
Interest Earnings	21-3950-32-00	$ (715.00)		Lower interest rates
Court Technology Fees	21-3515-33-00	$ 3,745.00		Court operations resumed/fewer PD vacancies
Court Security Fees	21-3517-34-00	$ 6,525.00		Court operations resumed/fewer PD vacancies
Interest Earnings	21-3950-34-00	$ (305.00)		Lower interest rates
Insurance Claims	21-3904-43-00	$ 157,645.00		Higher than average claims year - Storm Damage
Interest Earnings	21-3950-43-00	$ (185.00)		Lower interest rates
Maintenance & Repairs	21-4900-43-00		$ 85,800.00	Higher than average claims year - Storm Damage
Other Income	21-3910-49-00	$ 163,875.00		Developer Contributions for Old Decatur Road
Interest Earnings	21-3950-49-00	$ 325.00		Interest earnings on ODR escrow
PID Reimb Deposit	21-3950-55-00	$ 50,000.00		Belt Mill PID deposit
Transfer to General Fund	21-9201-55-00		$ 17,570.00	Belt Mill PID expense reimbursement
Other Income	21-3910-58-00	$ 10,300.00		Contribution for Blue Mound Rd/Industrial Improvements
Capital Outlay/Special Requests	21-7000-58-00		$ 10,300.00	Expense for Blue Mound Rd/Industrial Improvements
Transfer from General Fund	21-9101-00-00	$ 181,820.00		Escrow health insurance savings for future rate increase
Transfer from General Fund	21-9101-00-00	$ 14,740.00		Increase to equipment repl transfer for 2 additional vehicles
Transfer from General Fund	21-9101-00-00	$ 30,000.00		Transfer balance of Econ Dev incentives
INCREASE IN FUND BALANCE			$ 521,695.00	
GENERAL ESCROW FUND TOTAL		**$ 635,365.00**	**$ 635,365.00**	
Enterprise Escrow Fund				
Transfer from Enterprise Fund	25-9105-00-00	$ 19,490.00		Escrow health insurance savings for future rate increase
Water Impact Fees	25-3652-51-00	$ 4,995.00		Water Impact Fees collected
Interest Earnings	25-3950-51-00	$ 1,010.00		Interest earning on water impact fees
Engineering Fees - Non Capital	25-6200-51-00		$ 2,325.00	Impact fee update
Transfer to W/WW Fund	25-9205-51-00		$ (380,000.00)	delay in NW Booster Pump design
INCREASE IN FUND BALANCE		**$ -**	$ 403,170.00	
ENTERPRISE ESCROW FUND TOTAL		**$ 25,495.00**	**$ 25,495.00**	