September 15, 2021

Gabe Reaume
City Manager
City of Saginaw
P.O. Box 79070
Saginaw, TX 76179

Dear Mr. Reaume,

P3Works, LLC., is pleased to have the opportunity to provide professional services related to the administration of the City of Saginaw, Tax Increment Reinvestment Zone No. 1 ("TIRZ"). Our approach is to provide a consistent and productive interface in order to assist the City in its endeavors. Our firm has significant experience designing and administering TIRZ districts throughout the state. We look forward to working closely with you and the rest of the City Staff to administer the TIRZ.

Below, please find a proposed scope of services. If the scope is acceptable, after proper approval please execute this letter and return to us at your convenience. P3Works is honored to be considered for this project and I am happy to answer any questions you may have or provide additional information.

Sincerely,

Mary V. Petty
Managing Partner

TIRZ PROPOSAL
SCOPE OF SERVICE

OVERVIEW

P3Works, as directed by Mr. Reaume or his designee, will support the City staff in its administration of the TIRZ on an hourly basis, including preparation and filing of the State Comptroller Report, drafting of documentation required by the Statute, a Final Project and Finance Plan, review and analysis of existing documents, maps, and financial models as provided by the City and Developer teams, as well as the creation of documents, maps, and financial models as requested.

2021 COMPENSATION RATES

All services are eligible to be paid out of the TIRZ Administrative Fund, and will be performed on an hourly basis according to the following rate schedule:

Principal	$250
Associate	$185
Financial Analyst	$160
GIS Analyst	$135
Support Staff	$100

TRAVEL and EXPENSES

For this engagement, actual travel time will be billed by the hour according to the schedule above.

TERMINATION

P3Works' services may be terminated at any time with or without cause upon written notification to:
P3Works, LLC.
9284 Huntington Square
Suite 100
North Richland Hills, TX 76182

Only billable hours which are incurred prior to the notification of termination and agreed to by the client will be due and payable upon receipt of invoice.

If these terms are acceptable, please sign below and return at your convenience.

We sincerely appreciate the opportunity to serve you and the City of Saginaw and look forward to continuing to assist you in these exciting projects.

Sincerely,

_____ __/__/2021

Mary V. Petty
Managing Partner

Acknowledgement:

_____ __/__/____

Todd Flippo
Mayor