**CITY OF SAGINAW, TEXAS**
**ORDINANCE NO. 2021-27**

**AN ORDINANCE OF THE CITY COUNCIL OF THE CITY OF SAGINAW, TEXAS, APPROVING A FINAL TAX INCREMENT REINVESTMENT ZONE PROJECT AND FINANCE PLAN FOR REINVESTMENT ZONE NUMBER ONE, CITY OF SAGINAW, TEXAS; MAKING CERTAIN FINDINGS; PROVIDING A CUMULATIVE CLAUSE; PROVIDING A SEVERABILITY CLAUSE; AND PROVIDING FOR AN IMMEDIATE EFFECTIVE DATE.**

**WHEREAS**, on November 2, 2021, the City Council of the City of Saginaw, Texas (the "City Council"), by the adoption of Ordinance No. 2021-24, created Reinvestment Zone Number One, City of Saginaw, Texas; and

**WHEREAS,** Section 311.011(d), Texas Tax Code, provides that the City Council must approve a project plan and reinvestment zone finance plan after its adoption by the board of the reinvestment zone; and

**WHEREAS**, on November 16, 2021, the Board of Reinvestment Zone Number One, City of Saginaw, Texas approved the *Final Project and Finance Plan for Reinvestment Zone Number One, City of Saginaw, Texas* (the "Final Project and Finance Plan"), a copy of which is attached hereto as **Exhibit A**; and

**WHEREAS**, pursuant to Section 311.011(d), Texas Tax Code, the City Council finds that the Final Project and Finance Plan is feasible.

**NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF SAGINAW, TEXAS:**

SECTION 1. RECITALS. That the recitals, findings, and determinations contained in the preamble to this Ordinance are incorporated into the body of this Ordinance as if fully set forth in this Section and are hereby found and declared to be true and correct legislative findings and are adopted as part of this Ordinance for all purposes.

SECTION 2. PROJECT AND FINANCE PLAN APPROVAL. That the City Council does hereby approve the Final Project and Finance Plan, a copy of which is attached hereto as **Exhibit A** and incorporated herein for all purposes.

SECTION 3. PROVISIONS CUMULATIVE. That this Ordinance shall be cumulative of all provisions of ordinances of the City of Saginaw and the Saginaw City Code, except when the provisions of this Ordinance are in direct conflict with the provisions of such ordinances and such code, in which event the conflicting provisions of such ordinances and such code are hereby repealed.

SECTION 4. SEVERABILITY. That if any provision, section, subsection, sentence, clause or phrase of this Ordinance, or the application of same to any person or set of circumstances, is for any reason held to be invalid, the validity of the remaining provisions of this Ordinance or their application to other persons or sets of circumstances shall not be affected thereby, it being the intent of the City Council in adopting this Ordinance that no provision of this Ordinance shall become inoperative because of the invalidity of another provision; and, therefore, all provisions of this Ordinance are declared severable for that purpose.

SECTION 5. EFFECTIVE DATE. This Ordinance shall take effect immediately upon its passage as provided by law.

PASSED AND APPROVED on this the 16th day of November, 2021.

_____
Mayor

**ATTEST:**

_____
City Secretary

**APPROVED AS TO FORM AND LEGALITY:**

_____
City Attorney

# Exhibit A

**Reinvestment Zone Number One, City of Saginaw, Texas**
**Final Project and Finance Plan**

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