



City of Saginaw, Texas
Application for Tax Abatement

FILING INSTRUCTIONS

This application must be filed prior to the commencement of construction or the installation of equipment associated with the project for which the abatement is being sought. This filing acknowledges that the applicant has read and understands the **Guidelines and Criteria for Granting Tax Abatement**, approved by the Saginaw City Council on April 19, 2022.

This application shall become a part of any tax abatement agreement or contract executed between the applicant and the City of Saginaw. **Knowingly false representations therein shall be grounds for voiding such agreement or contract.**

An original and two (2) copies of this application and attachments shall be submitted to:

City of Saginaw
Director of Economic Development
P. O. Box 79070
Saginaw, TX 76179

APPLICANT INFORMATION

Company Name: _____

Address: _____

Phone/Fax: _____

Contact Person/Title _____

Type of Business Corporation _____

Partnership _____

Sole Proprietorship _____

APPLICANT INFORMATION (cont.)

Primary Activity: Manufacturing _____ Research _____ Distribution _____ Health _____
Service _____ Tourism/Entertainment _____ Retail _____ Other _____

Annual Sales at time of application: \$ _____

Number of Full-Time Employees at time of application: _____

Number of Permanent Part-Time Employees at time of application: _____

PROJECT INFORMATION

Type: Manufacturing _____ Research _____ Distribution _____ Health _____
Service _____ Tourism Entertainment _____ Retail _____ Other _____

***Note: Applicant must provide evidence that a majority of the revenues generated by this facility are from sources outside the City of Saginaw and Tarrant County.**

Type of Improvement: New Facility _____ Expansion _____ Modernization _____

Total Value of Improvements: \$ _____

Date to Commence Construction: _____

Date to Complete Construction: _____

Peak Construction Workforce: _____

Total New Permanent Employment: _____

Total New Part-Time Employment: _____

Total Jobs Retained (modernization): _____

*** Note: Applicant must provide evidence that the company would reduce or cease operations within the City of Saginaw if not for the proposed modernization.**

PUBLIC SERVICE REQUIREMENTS

Volume of Treated Water Required: _____ Gallons/Day

Volume of Effluent to be Treated: _____ Gallons/Day

Est. number of school age children (K-12): _____

OTHER ABATEMENT AGREEMENTS

Does the applicant have other in-place abatement agreements: Yes _____ No _____

If yes, with what municipalities and in which state(s): _____

Has the applicant made application for abatement of the value of real property improvements associated with this project to any other taxing jurisdiction:

Yes _____ No _____

If yes, please provide the following information on each pending application:

Name of Jurisdiction: _____

Date of application: _____

Date of Public Hearing: _____

Action Taken (if any): _____

ATTACHMENTS

The City Council may not review an application until the below information is provided:

- (A) A written description of the proposed use and the general nature and extent of the new improvement(s), expansion or modernization to be undertaken.
- (B) A description (including estimated costs) of each improvement that will be a part of the facility.
- (C) A map and plat or proposed plat of the facility location and property description (including current ownership),
- (D) A time schedule for undertaking and completing the planned improvements.
- (E) Financial information for the most recent two (2) years of operations or other information as requested by the City, for which such information is available.

ASSURANCES

- (1) The information provided above is complete and accurate.
- (2) I have received and read a copy of the **Guidelines and Criteria for Granting Tax Abatement** in the City of Saginaw dated April 19, 2022, and I understand the terms and conditions under which tax abatement agreements in the City of Saginaw may be executed.
- (3) I understand that employees and/or the designated representative of the City shall have access to the facility during the period of the abatement agreement to determine if the company is in compliance with the terms and conditions of the agreement.
- (4) I understand that failure to comply with the terms and conditions of the abatement agreement may result in the recapture by the City of any and all taxes previously in the current year of the abatement agreement.
- (5) I understand that participation in an abatement agreement does not remove any obligation to satisfy all codes and ordinances issued by the City or any other affected jurisdiction that may be in effect and applicable at the time this project is implemented.

Signature of Authorized Officer/Title

Date

Name of Authorized Office (Type or Print)

Title (Type or Print)