

RELEASE AND ABANDONMENT OF A PUBLIC UTILITY EASEMENT

THE STATE OF TEXAS §
 § **KNOW ALL BY THESE PRESENTS**
COUNTY OF TARRANT §

WHEREAS, according to the Official Public Records of Tarrant County, Texas, AM & JK Development LLC, is the real property surface owner ("Owner") of all that certain lot, tract, or parcel of land, situated in the Benjamin Thomas Survey, Abstract No. 1497, City of Saginaw, Tarrant County, Texas, being all of that certain 15.0736 acre tract of land described as "TRACT ONE" in a Special Warranty Deed to Owner recorded in Instrument No. D217258083 of the Official Public Records of Tarrant County, Texas ("Property"); and

WHEREAS, Owner's predecessor in title to the Property conveyed to Tarrant County, Texas, a Public Utility Easement ("Easement"), as evidenced in Instrument No. 5008-343, recorded on March 10, 1971 in the Official Public Records of Tarrant County, Texas that impacts and encumbers the Property; and

WHEREAS, the successor in interest to the Easement, the City of Saginaw (“City”), has obtained consent from utility companies allowing the City to release and abandon the Easement; and

WHEREAS, the Owner and the City of Saginaw agree and consent to the release and abandonment as shown in the attached Exhibit "A".

NOW THEREFORE, the City of Saginaw, in consideration of \$10.00 and other good and valuable consideration, does hereby abandon, release and discharge all of its rights, title, and interests in, to, and under that Easement, as shown and defined in the attached Exhibit "A".

[SIGNATURES APPEAR ON FOLLOWING PAGE]

IN WITNESS WHEREOF, this instrument is executed this ____ day of May, 2022.

By: _____
Todd Flippo, Mayor

APPROVED AS TO FORM AND LEGALITY

Bryn Meredith, City Attorney

ACKNOWLEDGEMENT

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BEFORE ME, the undersigned authority in and for said County, Texas, on this day personally appeared Todd Flippo, Mayor of the City of Saginaw, known to me to be the person whose name is subscribed to the foregoing instrument, and acknowledged to me that the same was the act of the City of Saginaw and that he executed the same as the act of the City of Saginaw for the purposes and consideration therein expressed, and in the capacity therein stated.

GIVEN UNDER MY HAND AND SEAL OF OFFICE, this ____ day of _____, 2022.

Notary Public in and for the State of Texas