M E M O R A N D U M

DATE: September 14, 2022

TO: Gabe Reaume, City Manager

FROM: Kim Quin, Finance Director

RE: 2021-2022 Year-end Budget Adjustments

The attached schedule shows recommended year-end budget adjustments. The changes are described below.

General Fund – Revenues – General Fund revenue sources are estimated to be $1,635,465 higher than budgeted. The largest increase is in Sales Tax collections. Sales tax remains strong but is increasing at a slower rate. Other increases in revenues are due to in person court operations resuming and staff catching up on a back log of cases. Recreation revenues are estimated to reflect the decline in programming and the opening of the Aquatics Center. Building permits fees are lower than budgeted but other permits and fees are up. Rental inspections fees are up due to the increase in rental units within the City. Property tax revenue is higher than budgeted due to favorable judgements by the Tarrant Appraisal District's Appraisal Review Board. Delinquent property tax collections are also up. Utility franchise fees are up from the gas utility provider due to the colder weather this past winter. Collections from Eagle Mountain ISD were lowered by $19,370 due to CARES Act funding of SRO's in the previous year. Interest earnings are increased due to higher interest rates.
Expenses – Vacancy savings (salary and benefits) for General Fund departments are partially offset by overtime increases in Police, Fire, Public Services, and Animal Services. Staffing changes were made in Recreation, Library, and Inspections/Code Enforcement. Health insurance savings are being transferred to the General Escrow Fund to mitigate anticipated health insurance increases in future years. There is an estimated increase in election expense due to the runoff election. There were lower than budgeted expenses in employee programs, community revitalization, and legal fees. $17,500 is budgeted for the space needs study approved by the City Council on July 5th. There are increased costs related to lab analysis for criminal cases. Savings will be realized this year for the Police Department equipment agreement approved on April 19th. There is a delay in implementing this contract; a mid-year adjustment will be made next fiscal year to cover these costs. Building maintenance and repairs is increased due to the replacement of air conditioning units at the Police Station, Public Works, Library and Aquatics Center. Funding is provided for the former Public Works Director contract and contract planning services approved by the City Council on May 17th and April 5th. There is estimated savings for contract mowing; the mowing contractor has not kept the agreed upon mowing schedule resulting in a savings in these line items. A portion of this savings $40,000 will replace two mowers. Reduced programming at the Recreation Center resulted in a decrease in contract services. There are increased expenses due to Aquatic Center repairs and equipment. In Fleet Maintenance the increased cost of fuel, tires, and parts is partially offset by a decrease in outside repairs. Savings in Building Improvement Grants and Economic Development incentives will be transferred to the General Escrow Fund to be used for incentives in future years. The

$150,000 budgeted for Saginaw Boulevard redevelopment was not spent in the current year. Line item decreases in the General Fund total $465,425. The General Fund balance is estimated to increase $2,100,890 more than budgeted decrease of $2,266,165. The net impact will be an estimated increase to fund balance of $165,275.

Debt Service Fund – Property tax revenue is more than budgeted due to favorable judgements of the Appraisal Review Board. Delinquent tax collections and interest earnings are up due to increased collections and higher interest rates. The 2022 bond sale resulted in $3,455 excess bond proceeds and $41,340 in accrued interest. The Debt Service Fund balance is estimated to increase by $169,600 more than the budgeted decrease of $94,400. The net impact will be an estimated increase of $75,200.

Enterprise Fund – Water sales and wastewater service are higher than budgeted due to higher than average use. Increased revenues for these services are partially offset by the corresponding increase in expense to the City of Fort Worth for water and wastewater. Penalty income is up due to resuming a regular penalty and cut-off cycle that has been modified over the past two years. Other Income is decreased due to lower than estimated cut-off fees. Interest earnings are estimated to be higher due to higher interest rates. The transfer of impact fees from the Enterprise Escrow Fund for the NW Booster Pump and Meter Station upgrade are reduced due to a delay in both projects. Vacancy savings is offset by increased water meters and supplies, contract services, training, and engineering fees not related to capital projects. A large quantity of meters was purchased when available due to future supply uncertainty. Engineering fees not related to a specific capital project include work related to Council Meeting preparation, the CIP update, GIS mapping, subdivision ordinances and standards, and development review. Health insurance savings are being transferred to the Enterprise Escrow Fund to mitigate anticipated health insurance increases future years. The Saginaw Boulevard 16" water line project was completed under budget. Estimated expenses through year end are lower for the Beltmill Booster Pump Station due to delays. $85,000 is budgeted for the engineering of the Fairmount Sewer Rehab Phase2 project as approved by the City Council on May 3rd. Fund balance is expected to be $2,367,150 more than the budgeted decrease of $2,001,835 for a net increase of $365,315. Adjustments will be made mid-year of Fiscal Year 2022/2023 to carryforward funding for these projects that are not already budgeted.

Capital Projects Fund – Budget adjustments in the Capital Projects Fund include the sale of general obligation bonds for construction of the Library and Senior Citizen's Center. The Tarrant County reimbursement for the Bailey Boswell Overpass is complete. Interest earnings are increased due to increased interest rates. Budget adjustments to the capital projects are based on estimated expenses through September 30, 2022. Adjustments will be made mid-year of Fiscal Year 2022/2023 to carryforward funding for these projects that are not already budgeted. Fund balance will be increased to fund projects continuing in the coming fiscal year.

Crime Control and Prevention District Fund – Fund balance will be increased by an estimated $581,655 more than budgeted due to increased sales tax revenue, interest earnings, and the delay in purchasing four patrol vehicles. The patrol vehicles budgeted to be replaced are on back order and funding will be carried forward to make payment when those vehicles are received next fiscal year.

Police Expendable Trust Fund – Fund balance will be increased by an estimated $7,150 due to forfeitures collected and no anticipated supply expenditures in this fiscal year.

Drainage Utility Fund – Revenues are estimated to be higher than budgeted due to increased drainage fee collections and higher than budget interest earnings. The East Cement Creek Drainage project will start at the beginning of next fiscal year.

Street Maintenance Fund – Revenues are increased due to higher than budgeted sales tax and increased interest earnings. Expenses are decreased due to the delay of maintenance projects because of staffing shortages in Tarrant County street repair crews and concrete shortages. The Burlington Road reconstruction project remains delayed due to utility work. Adjustments will be made mid-year of Fiscal Year 2022/2023 to carryforward funding for these projects. Fund balance is budgeted to increase by $882,320 over the budgeted decrease of $558,890 for a net increase of $323,430.

Donations Fund – Revenue is increased based on the number of utility customers electing the voluntary monthly donations. The Police Department received a donation for bullet resistant vests. The donations are estimated up for the Train & Grain Festival. Parks donations were used for the Independence Day fireworks show as approved by the City Council on April 5th and a new holiday light display as approved by the City Council on May 3rd. Donations Fund balance is estimated to increase by $9,750 over budget.

General Escrow Fund – Hotel/Motel tax collections have increased as travel has resumed. The expense related to travel of the Gambian delegation is budgeted as approved by the City Council on July 5th, 2022. Court Technology and Court Security fees are higher than budgeted as court operations resume and staff is catching up on a back log of cases. Insurance claims revenue and expenses are higher than an average year due to storm damage and extensive repairs required at the Aquatic Center. A public works vehicle was replaced with insurance proceeds. Developer contributions for sidewalks on Knowles and McLeroy were collected and will be used for sidewalk construction in conjunction with the street projects. Transfers are increased to escrow health insurance savings to mitigate future health insurance increases. Unspent Economic Development Incentive funds and Building Improvement Grant balances are transferred from the General Fund to be used for future development incentives. Interest earnings are increased due to higher that anticipated interest rates.

Enterprise Escrow Fund – Health insurance savings in the Enterprise Fund are being transferred to the Enterprise Escrow Fund to mitigate future health insurance increases. Interest earnings are increased due to higher that anticipated interest rates. The Northwest Booster Pump project and the Meter Station upgrade are delayed, funding will be carried forward in the coming year for these projects.

Beltmill PID Fund – The first year assessments for the Beltmill PID were collected in February. Year-end budget adjustments reflect those collections and the accompanying administrative expenses. There is an anticipated addition to fund balance of $22,750.

YEAR END BUDGET ADJUSTMENTS
FY 2021-2022

ACCOUNT DESCRIPTION	ACCT NUMBER	DEPARTMENT	REVENUES	EXPENSES	COMMENTS
General Fund					
Municipal Court Fines & Fees	01-3400-00-00		$ 21,450.00		Court operations resumed - catching up on back log
Recreation/Aquatic Membership	01-3501-00-00		$ 1,065.00		Adjustment to Recreation revenue estimates
Recreation Day Pass	01-3502-00-00		$ (25,885.00)		Adjustment to Recreation revenue estimates
Recreation Programs & Classes	01-3503-00-00		$ 21,185.00		Adjustment to Recreation revenue estimates
Summer Camp Fees	01-3505-00-00		$ (14,375.00)		Adjustment to Recreation revenue estimates
Facility Rental Fees	01-3506-00-00		$ 29,340.00		Adjustment to Recreation revenue estimates
Recreation/Aquatic misc	01-3507-00-00		$ 8,915.00		Adjustment to Recreation revenue estimates
Aquatic Day Pass	01-3508-00-00		$ 65,775.00		Adjustment to Recreation revenue estimates
Permits & Fees	01-3510-00-00		$ 3,580.00		Permits fees higher than anticipated
Contractor Registration Fee	01-3513-00-00		$ (9,600.00)		Registration fees lower than anticipated
Animal Licenses & Fees	01-3516-00-00		$ (2,200.00)		Fees lower than budgeted
Property Tax Delinquent	01-3610-00-00		$ 20,585.00		Delinquent collections up
Property Tax Current	01-3620-00-00		$ 129,825.00		Favorable judgements by ARB
Delinquent Tax Penalty & Interest	01-3676-00-00		$ 4,935.00		Delinquent collections up
State Sales Tax	01-3680-00-00		$ 1,296,230.00		Increased sales
Franchise Fees-Utilities	01-3682-00-00		$ 93,255.00		Utility FF weather dependent
Mixed Beverage Tax	01-3686-00-00		$ 7,770.00		Increased collections
Building Permits	01-3703-00-00		$ (192,760.00)		Permit activity lower than estimated
Elect, Plumb, Mech Permits	01-3704-00-00		$ 15,640.00		Trades activity remains strong
Construction Inspection Fees	01-3705-00-00		$ 13,295.00		Non-recurring inspection fees
Rental Inspection Fees	01-3706-00-00		$ 49,025.00		Increased rental units
Reinspection Fee	01-3707-00-00		$ (1,400.00)		Fewer red tag fees
EMS-ISD SRO Reimb	01-3810-00-00		$ (19,370.00)		Reduced by CARES act funding of prior year
Other Income	01-3910-00-00		$ 12,000.00		Miscellaneous income higher than budget
Sale of Autos/Equipment	01-3915-00-00		$ 17,485.00		Equipment auction proceeds
Interest Earnings	01-3950-00-00		$ 89,700.00		Higher interest rates
Transfer to Escrow Fund	01-9221-00-00			$ 92,515.00	Escrow health insurance savings for future rate increase
Salaries - Administration	01-4010-02-00	Admin		$ 39,600.00	Retirement payout of leave balance
Salaries PT- Administration	01-4012-02-00	Admin		$ (14,975.00)	Intern vacancy savings
Social Security - Administration	01-4150-02-00	Admin		$ (4,030.00)	Vacancy savings
TMRS - Administration	01-4160-02-00	Admin		$ 9,395.00	Retirement payout of leave balance
Health Insurance	01-4180-02-00	Admin		$ (1,510.00)	Escrow health insurance savings for future rate increase
Election Expense	01-5000-02-00	Admin		$ 20,470.00	Estimated election expense - runoff
Employee Programs	01-5664-02-00	Admin		$ (10,000.00)	Employee programs not developed due to COVID-19
Program Assistance	01-5765-02-00	Admin		$ (10,000.00)	Savings in community revitilization expense
Utilities	01-6650-02-00	Admin		$ (35,000.00)	Legal fees savings
Capital Outlay/Special Request	01-7000-02-00	Admin		$ 17,500.00	Library remodel space needs study
Health Insurance	01-4180-03-00	Court		$ 4,645.00	New employee coverage change
Salaries - Fire	01-4010-04-00	Fire		$ (85,000.00)	Vacancy savings

YEAR END BUDGET ADJUSTMENTS
FY 2021-2022

ACCOUNT DESCRIPTION	ACCT NUMBER	DEPARTMENT	REVENUES	EXPENSES	COMMENTS
Overtime - Fire	01-4015-04-00	Fire		$ 26,515.00	Overtime for minimum staffing requirements
Overtime - Fire Other	01-4016-04-00	Fire		$ 16,050.00	Overtime for minimum staffing requirements
Social Security - Fire	01-4150-04-00	Fire		$ (14,000.00)	Vacancy savings
TMRS - Fire	01-4160-04-00	Fire		$ (8,000.00)	Vacancy savings
Health Insurance	01-4180-04-00	Fire		$ (11,525.00)	Escrow health insurance savings for future rate increase
Salaries - Police	01-4010-05-00	Police		$ (255,000.00)	Vacancy savings
Salaries - Police Reg PT	01-4012-05-00	Police		$ 10,700.00	PT Dispatcher for minimum staffing
Salaries - Police Temp PT	01-4013-05-00	Police		$ (18,600.00)	Vacancy savings crossing guards
Overtime - Police	01-4015-05-00	Police		$ 62,425.00	Overtime for minimum staffing requirements
Social Security - Police	01-4150-05-00	Police		$ (15,330.00)	Vacancy savings
TMRS - Police	01-4160-05-00	Police		$ (42,700.00)	Vacancy savings
Health Insurance	01-4180-05-00	Police		$ (79,760.00)	Escrow health insurance savings for future rate increase
CID Analysis	01-4665-05-00	Police		$ 12,900.00	Increased cost of lab analysis
Equipment Replacement	01-4950-05-00	Police		$ (10,000.00)	Axon equipment agreement - delayed until next FY
Capital Outlay/Special Request	01-7000-05-00	Police		$ (12,920.00)	Axon equipment agreement - delayed until next FY
Salaries - Public Services	01-4010-06-00	Public Serv		$ (18,055.00)	Vacancy savings
Salaries - Public Services Temp PT	01-4013-06-00	Public Serv		$ (4,400.00)	Summer Intern program
Overtime - Public Services	01-4015-06-00	Public Serv		$ 11,430.00	Overtime for minimum staffing requirements
Social Security - Public Services	01-4150-06-00	Public Serv		$ (845.00)	Vacancy savings
Health Insurance	01-4180-06-00	Public Serv		$ (14,235.00)	Escrow health insurance savings for future rate increase
Building Maint & Repairs	01-4900-06-00	Public Serv		$ 47,000.00	AC repl PD, PW, Library, Aquatics Center
Contract Services - Mowing	01-5245-06-00	Public Serv		$ (74,080.00)	Contractor did not maintain mowing schedule
Contract Services	01-5250-06-00	Public Serv		$ 14,100.00	Rick Trice contract
Sepcial Services - Planning	01-6650-06-00	Public Serv		$ 18,000.00	Contract planning services
Salaries - Parks	01-4010-07-00	Parks		$ (10,500.00)	Vacancy savings
Overtime - Parks	01-4015-07-00	Parks		$ (3,440.00)	Vacancy savings
Social Security - Parks	01-4150-07-00	Parks		$ (1,060.00)	Vacancy savings
TMRS - Parks	01-4160-07-00	Parks		$ (1,405.00)	Vacancy savings
Health Insurance	01-4180-07-00	Parks		$ 730.00	Coverage changes
Contract Services - Mowing	01-5245-07-00	Parks		$ (77,280.00)	Contractor did not maintain mowing schedule
Capital Outlay/Special Request	01-7000-07-00	Parks		$ 40,000.00	purchase 2 replacement mowers
Salaries - Recreation	01-4010-08-00	Recreation		$ 18,135.00	PT converted to FT
Salaries - Recreation Regular PT	01-4012-08-00	Recreation		$ (23,285.00)	Vacancy savings
Salaries - Recreation Temp PT	01-4013-08-00	Recreation		$ 10,345.00	Aquatic Center pay increases
Social Security - Recreation	01-4150-08-00	Recreation		$ 400.00	Personnel changes
TMRS - Recreation	01-4160-08-00	Recreation		$ 1,105.00	Personnel changes
Health Insurance	01-4180-08-00	Recreation		$ 3,050.00	Employee coverage changes add FT
Aquatic Supplies & Equipment	01-5233-08-00	Recreation		$ 15,500.00	Additional costs for Aquatic Center operations
Contract Services	01-5245-08-00	Recreation		$ (61,465.00)	Reduced programming
Capital Outlay/Special Request	01-7000-08-00	Recreation		$ 24,500.00	Aquatic Center repairs

YEAR END BUDGET ADJUSTMENTS
FY 2021-2022

ACCOUNT DESCRIPTION	ACCT NUMBER	DEPARTMENT	REVENUES	EXPENSES	COMMENTS
Capital Outlay/Special Request	01-7000-08-00	Recreation		$ 13,000.00	Fiber connection for Aquatic Center
Salaries - Library	01-4010-09-00	Library		$ 38,885.00	PT converted to FT
Salaries - Library Regular PT	01-4012-09-00	Library		$ (46,450.00)	Library staffing changes & Vacancy Savings
Salaries - Library Temp PT	01-4013-09-00	Library		$ (5,245.00)	Vacancy savings
Social Security - Library	01-4150-09-00	Library		$ (900.00)	Library staffing changes
TMRS - Library	01-4160-09-00	Library		$ (1,050.00)	Library staffing changes
Health Insurance	01-4180-09-00	Library		$ 13,915.00	Employee coverage changes add FT
Salaries - Inspections/Code	01-4010-10-00	Insp/Code		$ 44,660.00	Inspector & Permit Tech added
Salaries - Inspections/Code Reg PT	01-4012-10-00	Insp/Code		$ 2,390.00	Staffing changes
Social Security - Inspections/Code	01-4150-10-00	Insp/Code		$ 185.00	Staffing changes
TMRS - Inspections/Code	01-4160-10-00	Insp/Code		$ 9,515.00	Staffing changes
Health Insurance	01-4180-10-00	Insp/Code		$ 5,690.00	Employee coverage changes
Salaries - Animal Services	01-4010-11-00	Animal Serv		$ (24,930.00)	Vacancy Savings
Salaries - Animal Services Reg PT	01-4012-11-00	Animal Serv		$ 5,795.00	Increased PT hours
Salaries - Animal Services Temp PT	01-4013-11-00	Animal Serv		$ 1,910.00	Summer Intern Program
Overtime - Animal Services	01-4015-11-00	Animal Serv		$ 5,195.00	OT required due to vacancies
Social Security - Animal Services	01-4150-11-00	Animal Serv		$ (950.00)	Vacancy Savings
TMRS - Animal Services	01-4160-11-00	Animal Serv		$ (2,565.00)	Vacancy Savings
Health Insurance	01-4180-11-00	Animal Serv		$ (12,415.00)	Escrow health insurance savings for future rate increase
Health Insurance	01-4180-12-00	Fleet Maint		$ (1,100.00)	Escrow health insurance savings for future rate increase
Gasoline	01-4850-12-00	Fleet Maint		$ 50,000.00	Cost of fuel increases
Equipment Tires	01-4865-12-00	Fleet Maint		$ 5,725.00	Increased cost of tires
Parts	01-4930-12-00	Fleet Maint		$ 27,860.00	Increased cost of parts and fire truck repairs
Contract Repairs	01-4935-12-00	Fleet Maint		$ (18,000.00)	Fewer contract repairs needed
Dues & Subscriptions	01-6100-13-00	Econ Dev		$ 7,200.00	Increased advertising in business journals
Building Improvement Grants	01-6142-13-00	Econ Dev		$ (40,000.00)	Lower than budgeted grant funding
Capital Outlay/Special Request	01-7000-13-00	Econ Dev		$ (150,000.00)	Saginaw Blvd redevelopment funding not spent
Economic Dev Incentives	01-6141-13-00	Econ Dev		$ (30,000.00)	Transfer balance of Econ Dev incentives
Transfer to Escrow Fund	01-9221-13-00	Econ Dev		$ 30,000.00	Transfer balance of Econ Dev incentives
Transfer to Escrow Fund	01-9221-13-00	Econ Dev		$ 40,000.00	Transfer balance of BIG for future incentives
Health Insurance	01-4180-14-00	IT		$ (1,915.00)	Escrow health insurance savings for future rate increase
Capital Outlay/Special Request	01-7000-14-00	IT		$ (30,440.00)	PD equipment not needed due to Axon agreement
ADDITION TO FUND BALANCE			**$ -**	**$ 2,100,890.00**	
GENERAL FUND TOTAL			**$ 1,635,465.00**	**$ 1,635,465.00**	

YEAR END BUDGET ADJUSTMENTS
FY 2021-2022

ACCOUNT DESCRIPTION	ACCT NUMBER	DEPARTMENT	REVENUES	EXPENSES	COMMENTS
Debt Service Fund					
Excess Bond Proceeds	04-3600-00-00		$ 3,455.00		2022 bond sale
Property Tax Delinquent	04-3610-00-00		$ 9,350.00		Delinquent collections up
Property Tax Current	04-3620-00-00		$ 91,430.00		Favorable judgements by ARB
Interest Earnings	04-3950-00-00		$ 24,025.00		Higher interest rates
Bond Interest Payments	04-5475-00-00			$ (41,340.00)	2022 bond sale - accrued interest
ADDITION TO FUND BALANCE			**$ -**	**$ 169,600.00**	
DEBT SERVICE FUND TOTAL			**$ 128,260.00**	**$ 128,260.00**	

YEAR END BUDGET ADJUSTMENTS
FY 2021-2022

ACCOUNT DESCRIPTION	ACCT NUMBER	DEPARTMENT	REVENUES	EXPENSES	COMMENTS
Enterprise Fund					
Water Sales	05-3640-00-00		$ 1,728,760.00		Increased water sales
Wastewater Service	05-3642-00-00		$ 362,645.00		Increased wastewater service
Water Tap Fees	05-3646-00-00		$ (3,635.00)		Decreased water tap fees
Wastewater Tap Fees	05-3648-00-00		$ (7,575.00)		Decreased wastewater tap fees
Wastewater Surcharge	05-3650-00-00		$ 204,935.00		Increased surcharge
Penalties	05-3671-00-00		$ 14,400.00		Increased penalties
Other Income	05-3910-00-00		$ (11,015.00)		Fewer cut off fees
Interest Earnings	05-3950-00-00		$ 57,885.00		Higher than projected interest rate
Transfer from EF Escrow	05-9125-00-00		$ (634,550.00)		delay in NW Booster Pump & Meter upgrade
Salaries - Water/Wastewater	05-4010-50-00	W/WW		$ (57,185.00)	Vacancy savings
Salaries - W/WW Temp PT	05-4013-50-00	W/WW		$ (8,140.00)	Summer Intern program
Social Security	05-4150-50-00	W/WW		$ (5,000.00)	Vacancy savings
TMRS	05-4160-50-00	W/WW		$ (9,150.00)	Vacancy savings
Health Insurance	05-4180-50-00	W/WW		$ (40,530.00)	Escrow health insurance savings for future rate increase
Transfer to Escrow Fund	05-9225-00-00	W/WW		$ 40,530.00	Escrow health insurance savings for future rate increase
Data Processing Expense	05-4300-50-00	W/WW		$ (11,500.00)	order delays for technology
Water Meters & Supplies	05-4975-50-00	W/WW		$ 46,720.00	large order of meters while available
Contract Services - Misc	05-5250-50-00	W/WW		$ 12,400.00	Rick Trice contract
Dues and Subscriptions	05-6100-50-00	W/WW		$ 2,000.00	TCEQ water system fee
Educational Training	05-6150-50-00	W/WW		$ 5,665.00	New employee training and certifications
Engineering Fees	05-6200-50-00	W/WW		$ 27,975.00	Higher non-project engineering expense
Power to Pumps	05-6350-50-00	W/WW		$ (20,000.00)	Decreased electricity for pumps expense
Water - Fort Worth	05-6810-50-00	W/WW		$ 530,000.00	Increased water sales
Wastewater - Fort Worth	05-6820-50-00	W/WW		$ 310,000.00	Increased wastewater service
Saginaw Blvd 16" WL	05-7022-55-00	W/WW		$ (36,275.00)	Project savings
NW Booster Pump Station	05-7027-55-00	W/WW		$ (348,275.00)	delay in NW Booster Pump
Ft Worth Meter Stn Upgrade	05-7028-55-00	W/WW		$ (250,000.00)	Project delayed
Beltmill Booster Pump Station	05-7029-55-00	W/WW		$ (929,535.00)	delay in Beltmill Booster Pump
Fairmount Sewer Rehab PH2	05-7031-55-00	W/WW		$ 85,000.00	Engr contract approved by City Council 5/3/2022
ADDITION TO FUND BALANCE				**$ 2,367,150.00**	
ENTERPRISE FUND TOTAL			**$ 1,711,850.00**	**$ 1,711,850.00**	

YEAR END BUDGET ADJUSTMENTS
FY 2021-2022

ACCOUNT DESCRIPTION	ACCT NUMBER	DEPARTMENT	REVENUES	EXPENSES	COMMENTS
Capital Projects Fund					
Bond Proceeds	06-3600-00-00		$ 22,260,000.00		Bond Proceeds - 2022 General Obligation Bonds
Bond Premium	06-3601-00-00		$ 1,721,950.00		Bond Proceeds - 2022 General Obligation Bonds
BB Rd - Tarrant County Reimb.	06-3851-00-00		$ (1,677,250.00)		Reimbursement complete
Interest - Tarrant County Part	06-3969-00-00		$ 2,675.00		Higher than projected interest rate
Interest - 2020 proceeds	06-3976-00-00		$ 62,560.00		Higher than projected interest rate
Interest - 2021 proceeds	06-3977-00-00		$ 55,815.00		Higher than projected interest rate
Interest - 2022 proceeds	06-3978-00-00		$ 127,040.00		Higher than projected interest rate
Old Decatur Rd	06-1507-20-00			$ (53,050.00)	Estimated design completed through year end
Fire Station	06-1509-20-00			$ (4,842,795.00)	Fire Station funding carried forward
Street/Sidewalk improvements	06-1514-20-00			$ (755,590.00)	Engr only for sidewalks through year end
Blue Mound/Industrial Imprv	06-1516-20-00			$ (358,830.00)	Estimated work completed through year end
Knowles/BB Signal	06-1517-20-00			$ 11,425.00	Final estimated for project
Knowles Dr	06-1507-21-00			$ (3,800,000.00)	Estimated work completed through year end
Sr Citizens Center	06-5006-21-00			$ (345,910.00)	Estimated work completed through year end
Library	06-6021-21-00			$ (747,555.00)	Estimated work completed through year end
Bond Sales Expenses	06-5115-22-00			$ 281,955.00	2022 GO Bond Sale Expense
BB Overpass	06-4052-45-00			$ 623,840.00	Estimated work completed through year end
ADDITION TO FUND BALANCE				**$ 32,539,300.00**	
CAPITAL PROJECTS FUND TOTAL			**$ 22,552,790.00**	**$ 22,552,790.00**	
CRIME CONTROL AND PREVENTION DISTRICT FUND					
State Sales Tax	11-3680-00-00		$ 335,605.00		Increased sales
Interest Earnings	11-3950-00-00		$ 6,785.00		Higher interest rates
Capital Outlay/Special Requests	11-7000-00-00			$ (239,265.00)	(4) Patrol vehicles on back order
ADDITION TO FUND BALANCE				**$ 581,655.00**	
CCPD FUND TOTAL			**$ 342,390.00**	**$ 342,390.00**	
Police Expendable Trust Fund					
Asset Forfeitures	12-3880-00-00		$ 3,860.00		Forfeitures collected
Supplies	12-4970-00-00			$ (3,290.00)	No expenses in current year
ADDITION TO FUND BALANCE				$ 7,150.00	
POLICE EXPENDABLE TRUST FUND TOTAL			**$ 3,860.00**	**$ 3,860.00**	

YEAR END BUDGET ADJUSTMENTS
FY 2021-2022

ACCOUNT DESCRIPTION	ACCT NUMBER	DEPARTMENT	REVENUES	EXPENSES	COMMENTS
Drainage Utility Fund					
Drainage Utility Fees	14-3645-00-00		$ 15,310.00		Higher than budgeted drainage fees
Interest Earnings	14-3950-00-00		$ 22,780.00		Higher interest rates
East Cement Creek Project	14-7000-00-00			$ (1,603,500.00)	Project delay
ADDITION TO FUND BALANCE				$ 1,641,590.00	
DRAINAGE UTILITY FUND TOTAL			**$ 38,090.00**	**$ 38,090.00**	
Street Maintenance Fund					
State Sales Tax	16-3680-00-00		$ 108,020.00		Increased sales
Interest Earnings	16-3950-00-00		$ 11,820.00		Higher than projected interest rate
Industrial Streets	16-4001-00-00			$ (33,000.00)	Repairs delayed due to concrete shortage
South Streets	16-4008-00-00			$ (240,000.00)	Repairs delayed due to County staffing shortages
Contract Maint & Repairs	16-4935-00-00			$ (55,000.00)	Crack seal delayed due to contractor staffing shortages
Capital Outlay/Special Requests	16-7000-00-00			$ (434,480.00)	delayed Burlington Road reconstruction
ADDITION TO FUND BALANCE				$ 882,320.00	
STREET MAINTENANCE FUND TOTAL			**$ 119,840.00**	**$ 119,840.00**	
Donation Fund					
Donations Revenue	20-3940-00-00		$ 9,270.00		Increased voluntary donations
Interest Earnings	20-3950-00-00		$ 3,065.00		Higher than projected interest rate
Donations Revenue	20-3910-65-00		$ 2,000.00		Police Donations - vests
Donations Revenue	20-3940-65-00		$ 175.00		Police Donations
T Shirt Sales	20-3906-67-00		$ 2,225.00		Estimated T Shirt sales
Donations Revenue	20-3940-67-00		$ 5,840.00		Estimated additional Train and Grain Donations
Special Programs	20-5232-61-00			$ 9,110.00	July 4th celebration
Capital Outlay/Special Requests	20-7000-61-00			$ 22,215.00	Holiday light display
Special Requests	20-7000-63-00			$ (25,000.00)	No public art project this year
Supplies	20-4750-67-00			$ 6,500.00	Train and Grain supplies
ADDITION TO FUND BALANCE			**$ -**	$ 9,750.00	
DONATION FUND TOTAL			**$ 22,575.00**	**$ 22,575.00**	

YEAR END BUDGET ADJUSTMENTS
FY 2021-2022

ACCOUNT DESCRIPTION	ACCT NUMBER	DEPARTMENT	REVENUES	EXPENSES	COMMENTS
General Escrow Fund					
Hotel/Motel Tax	21-3677-31-00		$ 7,100.00		Higher than budgeted Hotel/Motel tax
Interest Earnings	21-3950-31-00		$ 260.00		Higher interest rates - Hot/Mot tax
Entertainment Expense	21-5232-31-00			$ 15,000.00	Gambian Delegation expense
Hotel/Motel Tax	21-3677-32-00		$ 15,390.00		Higher than budgeted Hotel/Motel tax
Interest Earnings	21-3950-32-00		$ 1,360.00		Higher interest rates - Hot/Mot tax
Court Technology Fees	21-3515-33-00		$ 840.00		Court operations resumed - catching up on back log
Interest Earnings	21-3950-33-00		$ 95.00		Higher interest rates - Court Tech
Court Security Fees	21-3517-34-00		$ 1,830.00		Court operations resumed - catching up on back log
Interest Earnings	21-3950-34-00		$ 870.00		Higher interest rates - Court Security
Interest Earnings	21-3950-35-00		$ 600.00		Higher interest rates - Sag Spring Creek escrow
Interest Earnings	21-3950-41-00		$ 400.00		Higher interest rates - Econ Dev Incentive
Interest Earnings	21-3950-42-00		$ 540.00		Higher interest rates - FM287/McLeroy turn lane
Insurance Claims	21-3904-43-00		$ 98,100.00		Higher than average claims year
Interest Earnings	21-3950-43-00		$ 1,330.00		Higher interest rates - Insurance
Maintenance & Repairs	21-4900-43-00			$ 91,370.00	Higher than average claims year
Insurance Deductibles	21-6501-43-00			$ (5,000.00)	Not needed in 21/22
Capital Outlay	21-7000-43-00			$ 26,975.00	Replaced totaled PW vehicle
Interest Earnings	21-3950-45-00		$ 1,000.00		Higher interest rates - GF equipment repl
Interest Earnings	21-3950-48-00		$ 1,290.00		Higher interest rates - Industrial Blvd imprv
Interest Earnings	21-3950-49-00		$ 5,125.00		Higher interest rates - ODR improvements
Interest Earnings	21-3950-59-00		$ 1,115.00		Higher interest rates - insurance stabilization
Other Income	21-3910-70-00		$ 25,040.00		Escrow contribution McLeroy sidewalks
Interest Earnings	21-3950-70-00		$ 150.00		Higher interest rates - McLeroy sidewalks
Other Income	21-3910-71-00		$ 188,890.00		Escrow contribution Knowles sidewalks
Interest Earnings	21-3950-71-00		$ 110.00		Higher interest rates - Knowles sidewalks
Transfer from General Fund	21-9101-00-00		$ 92,515.00		Escrow health insurance savings for future rate increase
Transfer from General Fund	21-9101-00-00		$ 70,000.00		Transfer balance of Econ Dev incentives
ADDITION TO FUND BALANCE				$ 385,605.00	
GENERAL ESCROW FUND TOTAL			**$ 513,950.00**	**$ 513,950.00**	

YEAR END BUDGET ADJUSTMENTS
FY 2021-2022

ACCOUNT DESCRIPTION	ACCT NUMBER	DEPARTMENT	REVENUES	EXPENSES	COMMENTS
Enterprise Escrow Fund					
Transfer from Enterprise Fund	25-9105-00-00		$ 40,530.00		Escrow health insurance savings for future rate increase
Interest Earnings	25-3950-51-00		$ 6,825.00		Interest earning on water impact fees
Transfer to W/WW Fund	25-9205-51-00			$ (634,550.00)	delay in NW Booster Pump & Meter upgrade
ADDITION TO FUND BALANCE			**$ -**	$ 681,905.00	
ENTERPRISE ESCROW FUND TOTAL			**$ 47,355.00**	**$ 47,355.00**	
Beltmill PID 1					
PID Assessment commercial	31-3655-00-00		$ 6,225.00		First year public improvement district assessment
PID Assessment MF residential	31-3656-00-00		$ 16,910.00		First year public improvement district assessment
PID Assessment SF residential	31-3657-00-00		$ 11,860.00		First year public improvement district assessment
Interest Earnings	31-3950-00-00		$ 200.00		Interest earning on PID assessments
Contract Services	31-5250-00-00			$ 12,445.00	Administrative consultant fees
ADDITION TO FUND BALANCE			**$ -**	$ 22,750.00	
BELTMILL PID FUND TOTAL			**$ 35,195.00**	**$ 35,195.00**	