

City of Saginaw, Texas
\$27,000,000 Tax Rate Impact Analysis
June 20, 2019

Assumptions:

2020 Values, Preliminary, from Tarrant Co Appraisal District

Expected Growth Rate

2021-2023 3.50%
 2024-2025 2.50%
 2026 and later 0.00%

Current Tax Rate

M&O	\$	0.2911
I&S	\$	0.1807
Total	\$	0.4718

FYE (9/30)	Projected Taxable Value	Current General Fund Debt	Required I&S Tax Rate	\$2,000,000 Tax Note Series 2019 ⁽¹⁾	\$15MM GO Series 2020 ⁽²⁾	\$10MM GO Series 2022 ⁽²⁾	New Total Debt Service	Required I&S Tax Rate
2019	\$ 1,769,032,108	\$ 3,381,610	\$ 0.1912				\$ 3,381,610	\$ 0.1912
2020	2,058,306,665	3,385,043	0.1645	\$ 341,950			\$ 3,726,993	0.1811
2021	2,130,347,398	3,017,987	0.1417	301,200	525,000		\$ 3,844,187	0.1804
2022	2,204,909,557	3,020,427	0.1370	300,750	672,375		\$ 3,993,552	0.1811
2023	2,282,081,392	3,011,026	0.1319	300,200	519,750	400,000	\$ 4,230,976	0.1811
2024	2,339,133,427	2,694,984	0.1152	299,550	814,500	400,000	\$ 4,209,034	0.1799
2025	2,397,611,762	2,344,032	0.0978	298,800	1,187,175	777,300	\$ 4,607,307	0.1922
2026	2,397,611,762	2,223,996	0.0928	297,950	1,187,588	781,500	\$ 4,491,034	0.1873
2027	2,397,611,762	2,129,928	0.0888		1,187,125	780,000	\$ 4,097,053	0.1709
2028	2,397,611,762	1,745,556	0.0728		1,185,788	777,900	\$ 3,709,244	0.1547
2029	2,397,611,762	1,740,106	0.0726		1,188,488	780,100	\$ 3,708,694	0.1547
2030	2,397,611,762	1,737,256	0.0725		1,190,138	781,500	\$ 3,708,894	0.1547
2031	2,397,611,762	1,604,776	0.0669		1,185,825	777,200	\$ 3,567,801	0.1488
2032	2,397,611,762	1,610,674	0.0672		1,190,463	777,200	\$ 3,578,336	0.1492
2033	2,397,611,762	1,607,149	0.0670		1,188,963	781,300	\$ 3,577,411	0.1492
2034	2,397,611,762	1,041,370	0.0434		1,186,413	779,500	\$ 3,007,283	0.1254
2035	2,397,611,762	1,037,150	0.0433		1,187,725	776,900	\$ 3,001,775	0.1252
2036	2,397,611,762	530,450	0.0221		1,187,813	778,400	\$ 2,496,663	0.1041
2037	2,397,611,762	530,450	0.0221		1,186,675	778,900	\$ 2,496,025	0.1041
2038	2,397,611,762	-	-	-	1,189,225	778,400	\$ 1,967,625	0.0821
2039	2,397,611,762	-	-	-	1,185,463	781,800	\$ 1,967,263	0.0821
2040	2,397,611,762	-	-	-	1,185,388	779,100	\$ 1,964,488	0.0819
2041	2,397,611,762	-	-	-	-	780,300	\$ 780,300	0.0325
2042	2,397,611,762	-	-	-	-	780,300	\$ 780,300	0.0325
2043	2,397,611,762	-	-	-	-	-	-	-
		\$ 38,393,972		\$ 2,140,400	\$ 21,531,875	\$ 14,827,600	\$ 76,893,847	

⁽¹⁾ Preliminary subject to change. Interest calculates at 2.00% for illustrative purposes only.

⁽²⁾ Preliminary subject to change. Interest calculates at 3.50% & 4%, respectively for illustrative purposes only.