



Local Economics, LLC
Alora M. Wachholz, CEcD
Chief Executive Officer
PO Box 77111
Fort Worth, Texas 76177

December 18, 2019

City of Saginaw, Texas
Gabe Reaume
City Manager
333 West McLeroy Boulevard
Saginaw, Texas 76179

Dear Mr. Reaume;

Attached to this letter, please find a draft Professional Services Agreement for the City of Saginaw, Texas to enter into economic development consulting services with Local Economics, LLC. You will find the terms of the agreement to be reflective of those which have been discussed prior to this point and based around two primary objectives:

1. Clearly understood objectives and deliverables to be provided to the City as outlined in the included Saginaw 2020 Work Plan, and
2. Built-in flexibility for professional staff engagement so that you may view the relationship with your consultant as a remote staff member of your organization; available on-call to you for questions, meetings, and other needs in general support of Work Plan objectives, without additional cost (barring any major adjustment in scope of services).

It would be a privilege and joy to continue to serve you in the City of Saginaw's economic development efforts into the remainder of the 2019-2020 Fiscal Year and, I hope many more years to come. Should you have any additional questions, please feel free to reach out to me or have your City Attorney reach out to me directly at the contact information, below.

I look forward to working to serve the City of Saginaw in 2020.

Sincerely,

Alora M. Wachholz, CEcD

CC: Bryn Meredith, City Attorney