

\$23,500,000*
CITY OF SAGINAW, TEXAS (THE "CITY")
COMBINATION TAX AND LIMITED PLEDGE REVENUE CERTIFICATES OF OBLIGATION,
SERIES 2020 (THE "OBLIGATIONS")

June							July							August							September						
S	M	T	W	T	F	S	S	M	T	W	T	F	S	S	M	T	W	T	F	S	S	M	T	W	T	F	S
	1	2	3	4	5	6				1	2	3	4							1			1	2	3	4	5
7	8	9	10	11	12	13	5	6	7	8	9	10	11	2	3	4	5	6	7	8	6	7	8	9	10	11	12
14	15	16	17	18	19	20	12	13	14	15	16	17	18	9	10	11	12	13	14	15	13	14	15	16	17	18	19
21	22	23	24	25	26	27	19	20	21	22	23	24	25	16	17	18	19	20	21	22	20	21	22	23	24	25	26
28	29	30					26	27	28	29	30	31		23	24	25	26	27	28	29	27	28	29	30			
														30	31												

Tuesday, June 16, 2020	City Council meets to authorize the Notice of Intention Resolution ("NOI") to issue the Obligations
Wednesday, June 17, 2020	City posts NOI to the City's formal internet website (at least 45 days prior to ordinance adoption)
Friday, June 19, 2020	SAMCO Capital Markets Inc. ("SAMCO") sends the City the Request for Information ("RFI")
Wednesday, June 24, 2020	First publication of the NOI in City's paper of record (at least 46 days prior to ordinance adoption)
Wednesday, July 1, 2020	Second publication of the NOI in City's paper of record
Monday, June 29, 2020	City returns the RFI to SAMCO
Tuesday, July 7, 2020	First draft of the Preliminary Official Statement ("POS") sent to Bond Counsel and the City, for review and comments
Tuesday, July 14, 2020	Comments due on the first draft of the POS
Thursday July 16, 2020	Second draft of POS sent to the City, Bond Counsel, Underwriter, Underwriter's Counsel and Rating Agency
Week of July 27, 2020	Rating conference call / Due diligence call with Underwriter's Counsel
Wednesday, August 12, 2020	Comments due on the second draft of the POS
Monday, August 10, 2020	Receive rating
Tuesday, August 11, 2020	Post the POS to SAMCO website and email link to all parties
Tuesday, August 18, 2020	Certificate Pricing City Council authorizes the sale of the Certificates
Tuesday, August 25, 2020	Print and distribute Final Official Statement and post to SAMCO website
Wednesday, September 9, 2020	SAMCO notifies all parties of closing/delivery instructions
Wednesday, September 16, 2020	Obligations Closing; Funds wired to the City's depository bank

**Preliminary; subject to change.*

City of Saginaw, Texas
\$23,500,000 Tax Rate Impact Analysis: \$15MM Firestation plus \$8.5MM for Planning and Design
June 16, 2020

Assumptions:

2020 Preliminary Taxable Assessed Value: \$ 2,255,837,284
 Expected Growth Rate:
 2022-2028 2.00%
 2029 and later 0.00%

Current Tax Rate (2019)		
M&O	\$	0.2817
I&S	\$	0.1773
Total	\$	0.4590

FYE (9/30)	Projected Taxable Value	Current General Fund Debt	Required I&S Tax Rate ⁽¹⁾	\$8,500,000 CO Series 2020 ⁽²⁾	\$15,000,000 CO Series 2020 ⁽²⁾	New Total Debt Service	I&S Fund Balance ⁽³⁾	Required I&S Tax Rate ⁽¹⁾
2020	\$ 2,110,198,774	\$ 3,829,714	\$ 0.1773			\$ 3,829,714		\$ 0.1773
2021	2,255,837,284	3,434,948	0.1554	\$ 260,846	\$ 478,153	4,173,947	\$ 255,000	0.1773
2022	2,300,954,030	3,249,250	0.1441	548,600	497,500	4,295,350	297,000	0.1773
2023	2,346,973,110	3,243,518	0.1410	547,950	497,500	4,288,968	210,000	0.1773
2024	2,393,912,572	2,921,398	0.1245	552,150	576,700	4,050,248	-	0.1726
2025	2,441,790,824	2,575,540	0.1076	551,200	1,005,750	4,132,490	-	0.1727
2026	2,490,626,640	2,465,676	0.1010	550,150	1,203,350	4,219,176	-	0.1729
2027	2,540,439,173	2,129,928	0.0856	549,000	1,065,100	3,744,028	-	0.1504
2028	2,591,247,957	1,745,556	0.0687	547,900	1,068,475	3,361,931	-	0.1324
2029	2,591,247,957	1,740,106	0.0685	551,400	1,071,350	3,362,856	-	0.1324
2030	2,591,247,957	1,737,256	0.0684	549,025	1,072,475	3,358,756	-	0.1323
2031	2,591,247,957	1,604,776	0.0632	550,775	1,071,850	3,227,401	-	0.1271
2032	2,591,247,957	1,610,674	0.0634	548,600	1,068,400	3,227,674	-	0.1271
2033	2,591,247,957	1,607,149	0.0633	547,700	1,067,400	3,222,249	-	0.1269
2034	2,591,247,957	1,041,370	0.0410	551,100	1,070,100	2,662,570	-	0.1048
2035	2,591,247,957	1,037,150	0.0408	548,800	1,071,400	2,657,350	-	0.1046
2036	2,591,247,957	530,450	0.0209	550,800	1,071,300	2,152,550	-	0.0848
2037	2,591,247,957	530,450	0.0209	552,000	1,069,800	2,152,250	-	0.0848
2038	2,591,247,957	-	-	552,400	1,071,800	1,624,200	-	0.0640
2039	2,591,247,957	-	-	552,000	1,072,200	1,624,200	-	0.0640
2040	2,591,247,957	-	-	550,800	1,071,000	1,621,800	-	0.0639
		\$ 37,034,911		\$ 10,713,196	\$ 19,241,603	\$ 66,989,710	\$ 762,000	

⁽¹⁾ Assumes 98% collections rate.

⁽²⁾ Preliminary subject to change. Interest calculates at 2.34% for illustrative purposes only. Based upon similar AA- rated City bond sale on May 18, 2020 + 25 basis points.

⁽³⁾ Represents excess I&S fund balance that is statutorily restricted solely to pay debt service.