



FY20/21 GENERAL FUND & DEBT SERVICE FUND



2020 TAD Estimates

- 2020 Certified Estimated Net Taxable Value \$2,198,509,226
- Increase or 2.4% over September 2019 values
- \$57 M in new value
 - \$45 M residential
 - \$12 M commercial
- Taxable value of single family home
 - 2019 = \$178,105
 - 2020 = \$188,101



CITY OF SAGINAW TAX RATES

- 2019 Tax Rate .459
 - Operations .281655
 - Debt .177345
- 2020 Tax Rate of .455
 - Operations .277659
 - Debt .177341

2020 No New Revenue Tax Rate	.376797
2020 Voter Approval Tax Rate 3.5%	.468706
2020 Voter Approval Tax Rate 8%	.484903
2020 De minimis rate	.560020



Debt Service Fund

Revenues

- Property Tax
- Interest earnings

Expenses

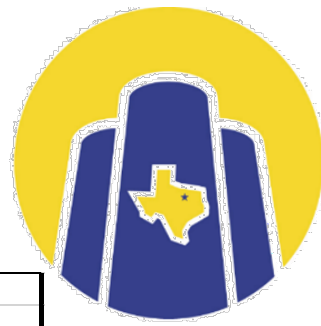
- Principal and interest on debt
- \$20,500,000 new debt
 - \$2,500,000 Knowles design
 - \$750,000 North ODR design
 - \$1,000,000 Sidewalks/ADA
 - \$1,000,000 WJ Boaz/ODR intersection improvements
 - \$500,000 Saginaw Blvd/McLeroy signal upgrade
 - \$14,750,000 Fire Station

2019 I&S rate .177345

2020 I&S rate .177341

	FY 19/20 Adopted	FY 19/2019 Revised	FY 19/20 YTD	YTD %	FY 19/20 Estimated	FY 19/20 Planning
Beginning Fund Balance	\$ 1,209,969	\$ 1,209,969			\$ 1,209,969	\$ 1,135,855
Revenues	\$ 3,847,280	\$ 3,847,280	\$ 6,733,145	175%	\$ 6,792,000	\$ 3,930,855
Bond Payments	3,385,045	3,385,045	392,348	12%	3,358,308.15	3,646,255
Debt Service Fees	11,000	11,000	5,300	48%	6,000	13,000
Other Uses-Refunding Exp	-	-	3,034,791	0%	3,048,061	-
Tax Note	453,750	453,750	442,756	98%	453,746	429,110
Total Expenditures	\$ 3,849,795	\$ 3,849,795	\$ 3,875,195	101%	\$ 6,866,115	\$ 4,088,365
Ending Fund Balance	\$ 1,207,454	\$ 1,207,454			\$ 1,135,855	\$ 978,345
Inc/(Dec) in Fund Balance	\$ (2,515)	\$ (2,515)			\$ (74,115)	\$ (157,510)

General Fund



	FY 19/20 Adopted	FY 19/20 Revised	FY 19/20 YTD	YTD %	FY 19/20 Estimated	FY 20/21 Planning
Beginning Fund Balance	\$ 11,604,137	\$ 11,604,137			\$ 11,604,137	\$ 11,980,875
Current Property Tax	\$ 5,987,865	\$ 5,987,865	\$ 5,860,305	98%	\$ 5,943,480	\$ 6,104,355
Sales Tax	5,070,880	5,070,880	4,060,273	80%	5,435,198	5,353,520
Transfers from Other Funds	1,884,030	1,884,030	1,311,785	70%	1,884,168	1,867,390
Other	3,933,640	3,992,640	3,146,124	79%	4,813,730	3,526,725
Total Revenues	\$ 16,876,415	\$ 16,935,415	\$ 14,378,487	85%	\$ 18,076,576	\$ 16,851,990
Administrative	\$ 1,863,145	\$ 1,908,325	\$ 1,270,159	67%	\$ 1,897,583	\$ 1,938,585
Municipal Court	218,725	218,725	135,070	62%	211,225	202,260
Fire	4,064,850	4,064,850	2,718,274	67%	4,067,746	3,814,710
Police	5,332,230	5,332,230	3,559,560	67%	5,114,126	5,260,855
Public Services	1,567,725	1,944,780	1,441,193	74%	2,000,609	1,534,175
Parks	329,855	616,930	402,630	65%	616,930	376,510
Recreation and Comm. Serv.	1,151,225	1,160,315	572,664	49%	975,562	1,067,770
Library	631,570	631,570	402,022	64%	602,398	609,570
Inspection/Code Enforcement	616,835	616,835	425,137	69%	635,214	678,325
Animal Services	384,195	385,590	282,727	73%	389,515	353,200
Fleet Maintenance	515,855	515,855	281,328	55%	478,147	512,855
Economic Development	298,405	239,115	98,577	41%	234,753	320,950
Information Technology	408,005	412,765	286,581	69%	432,765	384,460
Transfers to other funds	222,875	222,875	-	0%	43,265	2,648,040
Total Expenditures	\$ 17,605,495	\$ 18,270,760	\$ 11,875,923	65%	\$ 17,699,838	\$ 19,702,265
Ending Fund Balance	\$ 10,875,057	\$ 10,268,792			\$ 11,980,875	\$ 9,130,599
Restricted Fund Balance	4,182,854	4,182,854			-	4,320,469
Reserved Fund Balance	3,723,712	3,723,712			-	1,303,322
Unrestricted Fund Balance	2,968,491	2,362,226			-	3,506,809
Inc/(Dec) in Fund Balance	\$ (729,080)	\$ (1,335,345)			\$ 376,738	\$ (2,850,276)



General Fund Changes – 19/20 Estimated

- Property Tax revenue down due to exemptions granted in ARB process
- Fines and Fees, Recreation fees, and cable franchise fees down
- Sales tax up 10% YTD – estimate same as 2019 for Aug & Sept
- CARES act funding through Tarrant County \$1,230,900
- Expense savings
 - Vacancy savings
 - No transfer for BB overpass in 19/20



General Fund Changes – 20/21 Planning

- Full year funding for positions partially funded in FY19/20: Emergency Manager, Fire Fighter, and Police Officer
- Management Analyst for Building/Inspections offset by increase in permit fees
- Savings in insurance rates
- One time expenses:
 - \$2,600,000 BB overpass
 - \$150,000 Saginaw Blvd redevelopment
 - \$65,000 ADA study phase 3B
 - \$32,000 Parks master plan
 - \$29,000 PW truck replacement
 - \$6,850 PW accreditation expense

2019 O&M rate .281655

2020 O&M rate .277659



General Fund – 20/21 Planning (cont.)

TAX LEVY PER CAPITA

- Total tax rate of .455000 generates a tax levy of \$10,003,217
- Tax levy per capita will be \$433.23
- “Game Plan” tax levy per capita for 2021 is \$439.37

NO SALARY PLAN ADJUSTMENTS

- Cost of a one time payment 3%
 - General Fund \$265,000
 - Enterprise Fund \$40,400



Next Steps

- 8/7/2020 Post Proposed budget and tax rates to website
- 8/7/2020 Post tax rate information to tarranttaxinfo.com
- 8/15/2020 City Council budget retreat
- 8/18/2020 City Council Meeting
 - Certificates of Obligation sale
- 9/15/2020 City Council Meeting
 - Public hearings
 - Adopt tax rate
 - Adopt budget