City of Saginaw

333 West McLeroy
P.O. Box 79070
Saginaw, Texas 76179
817-232-4640
Fax 817-232-4644
www.ci.saginaw.tx.us

MEMORANDUM

DATE: September 8, 2020

TO: City Council Members

FROM: Kim Quin, Finance Director

RE: Investment Policy Review / Resolution

Chapter 2256 of the Government Code, also known as "The Public Funds Investment Act" requires the City to have a written investment policy that must be reviewed by the governing body. Attached is a copy of our investment policy which was last revised in September, 2019. The investment policy has been reviewed by the Investment Committee, which is comprised of the Mayor, the City Manager, the Assistant City Manager, and myself. The committee has determined that no revisions to the policy are necessary. Please contact me if you have any questions about the policy or our investments. The Investment Committee recommends approval of the resolution approving the un-amended investment policy.