MEETING MINUTES FOR
CITY OF SAGINAW
INVESTMENT COMMITTEE - unapproved

Date: September 1, 2020

Time: 5:00 p.m.

Committee Members:

Mayor, Todd Flippo
City Manager, Gabe Reaume
Assistant City Manager, Dolph Johnson
Finance Director, Kim Quin

Members Absent: None

1. The Committee reviewed and approved the minutes from the 8-20-19 meeting.

2. The Committee reviewed the City's investment policy and allowable investments.

3. The Committee reviewed the current rates of return for the allowed investments.

4. The Committee reviewed the current collateral requirements.

5. The Committee reviewed public funds investment training requirements. Finance Director Quin's training requirements are current.

6. There have been no state legislative actions that would require changes to the City's investment policy.

7. Texpool will remain as the authorized investment pool for the City.

8. The Committee reviewed the proposed resolution.

9. The meeting was adjourned at 5:10 p.m.