CITY OF SAGINAW RESOLUTION NO. 2020-21

A RESOLUTION BY THE CITY COUNCIL OF THE CITY OF SAGINAW, TEXAS, APPROVING THE CITY OF SAGINAW, TEXAS, INVESTMENT POLICY

WHEREAS, the Investment Committee has reviewed the City of Saginaw, Texas Investment Policy as adopted on January 26, 1988, and as heretofore revised on September 6, 1988, February 6, 1990, March 5, 1996, September 18, 2001, December 7, 2010 October 3, 2017; and September 3, 2019;

WHEREAS, the Investment Committee has found that no revisions to the Investment Policy are necessary at this time; and

WHEREAS, the City Council has heretofore reviewed the City of Saginaw, Texas Investment Policy and finds that no revisions are necessary at this time; NOW, THEREFORE;

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF SAGINAW, TEXAS:

1. That the City Council of the City of Saginaw, Texas, does hereby formally approve the CITY OF SAGINAW, TEXAS INVESTMENT POLICY.

2. That henceforth the Investment Policy, last revised and amended on the 3rd day of September, 2019, and hereby approved shall remain in full force and effect and shall supersede and amend any prior such policy and provisions thereof.

APPROVED this ___ day of September, 2020.

APPROVED:

_____
Todd Flippo, Mayor
Of the City of Saginaw, Texas

ATTEST:

_____
Janice England, City Secretary