M E M O R A N D U M

DATE: September 8, 2020

TO: Gabe Reaume, City Manager

FROM: Kim Quin, Finance Director

RE: 2019-2020 Year-end Budget Adjustments

The attached schedule shows recommended year-end budget adjustments. The changes are described below.

General Fund – Revenues – Many of the General Fund budget adjustments are a result of the COVID-19 pandemic and the quarantine and social distancing measures mandated by state and local authorities to reduce the spread of the virus. A decrease in municipal court fines and fees is a result of the diversion of Police Department resources during the height of the emergency stay at home orders. Recreation fees are decreased due to the complete closure of the Recreation Center from mid-March until mid-May and reduced capacity operations from mid-May through year end. The Aquatic Center was not opened in the current year resulting in lower Recreation revenues, as well as, cost savings in supplies and Aquatic Center personnel costs. Building activity remained strong during the fiscal year and related revenues reflect increases: building permits, electrical, mechanical, and plumbing permits. Sales tax collection are estimated to be up 6% for the year. Property tax revenue line items are lower than budgeted due to additional exemptions granted by the Tarrant Appraisal District after certified values were calculated. Utility franchise fees collections, based on previous year utility revenue, are increased for Atmos and Oncor. Rental inspection fees are increased due to fewer rental owners registering at the discounted, certified rental rate, as well as, an increase in rental properties. General Fund revenues will be increased by $1,223,170 due to the distribution of Federal CARES Act funding granted through Tarrant County. **Expenses –** To mitigate possible revenue loss due to the pandemic, many vacant positions were left unfilled for a period of time resulting in salary and benefit savings in Administration, Police, Recreation and Community Services, and Library departments. Other programs (employee programs, community revitalization, educational travel and training, household hazardous waste collection events, senior center programs, and community outreach) were reduced or eliminated due to social distancing constraints. Other savings includes election expense, utility, and legal services. Contract Services expense is reduced due to classes not being held at the Recreation Center for half of the year. Line items with increases include legal advertising and engineering fees not related to a particular capital project. The unused balance of the Economic Development Incentive line item of $27,490 will be transferred to the General Escrow Fund to be used for incentives in future years. The $179,610 budgeted transfer to the Capital Projects Fund for the Bailey Boswell Overpass project will be delayed until next fiscal year. Reimbursable COVID-19 related expenses are estimated by department in separate line items totaling $204,000. The General Fund balance is estimated to increase by $1,937,060.

Debt Service Fund – Property tax revenue line items are lower than budgeted due to additional exemptions granted by the Tarrant Appraisal District after certified values were calculated. Other budget adjustments in the Debt Service Fund are a result of refunding general obligation bonds and issuing certificates of obligation. The Debt Service Fund balance is estimated to decrease by $136,020.

Enterprise Fund – Water sales and wastewater service are higher than budgeted due to higher than average use. Increased revenues for these services are partially offset by the corresponding increase in expense to the City of Fort Worth for water and wastewater. Revenues are also decreased due to no penalties being assessed for delinquent accounts from mid-March through July. Other income is also budgeted down due to cut off fees not being assessed during the COVID-19 pandemic. Due to the delay of the Saginaw Boulevard 16" water line project, the impact fees to the Enterprise Fund will be reduced. Construction is expected to begin next fiscal year. Budget adjustments are also included to reflect the actual cost of the Fairmont Sewer Rehabilitation Phase 1, the FM 156 utility relocation, and the BNSF utility relocation projects. Fund balance is expected to increase by $1,170,280.

Capital Projects Fund – Budget adjustments in the Capital Projects Fund include the sale of certificates of obligation and the delay of the Bailey Boswell Overpass project. Budget adjustments reflect the engineers estimated expenses through year end. Fund balance will be increased by $21,880,850.

Crime Control and Prevention District Fund – Fund balance will be increased by an estimated $135,065 due to increased sales tax revenue and savings in training which was reduced due to limited training opportunities during the COVID-19 pandemic.

Drainage Utility Fund – Drainage fee increases are offset by lower than budget interest earnings. The fund balance is estimated to increase by $1,239,550 primarily due to the delay of the East Cement Creek Drainage project which will begin next fiscal year.

Street Maintenance Fund – Revenues are increased due to higher than budget sales tax collections. Expenses are increased due to the McLeroy curb and gutter and repaving project. The Burlington Road reconstruction project is delayed until next fiscal year. Fund balance is budgeted to be drawn down by $328,395.

Donations Fund – Revenue is increased due to collections for the Train & Grain Festival. The 2020 festival was cancelled due to social distancing concerns. We anticipate using donation balances for the 2021 festival. Animal Services donations will be used for increased activity at the animal shelter. Parks donations are used for video monitoring equipment at the parks as well as expenses related to the food truck park and farmer's market at Willow Creek Park. Library and Fire donations savings are due to reduced programming and special events as a result of the pandemic. Beautification donations will be used for an additional mural.

General Escrow Fund – Due to reduced travel during the pandemic, hotel/motel tax collections are less than budgeted. There is projected savings in expenses due to the cancellation of the Train and Grain Festival. There is an increase in the Court Technology expenses due to the purchase of an additional ticket writer. Unspent Economic Development Incentive funds will be transferred from the General Fund to be used for future development incentives.

Enterprise Escrow Fund – Water impact fees continue to be collected with continued building activity. A budgeted update to the impact fee study is included, as well as, the delay of the transfer of funds for the Saginaw Boulevard 16" water line project.

YEAR END BUDGET ADJUSTMENTS
FY 2019-2020

ACCOUNT DESCRIPTION	ACCT NUMBER	REVENUES	EXPENSES	COMMENTS
General Fund				
Municipal Court Fines & Fees	01-3400-00-00	$ (25,000.00)		Fewer tickets/court days cancelled
Recreation Fees	01-3500-00-00	$ (383,840.00)		Rec Center closed/reduced capacity
Permits & Fees	01-3510-00-00	$ (36,000.00)		Revenue line itemized for more detail
Contractor Registration Fee	01-3513-00-00	$ 34,200.00		Revenue line itemized for more detail
Library Fines & Fees	01-3514-00-00	$ (4,000.00)		Library closed/reduced capacity
Animal Licenses & Fees	01-3516-00-00	$ 5,500.00		Increased Animal Services activity
Permits & Fees	01-3610-00-00	$ (16,000.00)		Revenue line itemized for more detail
Property Tax Current	01-3620-00-00	$ (57,865.00)		Increased exemptions granted by ARB
State Sales Tax	01-3680-00-00	$ 409,120.00		Increased sales tax - fast food/building/online
Franchise Fees - Utilities	01-3682-00-00	$ 34,150.00		Increased gas & electric franchise fees
Franchise Fees - Cable	01-3683-00-00	$ (8,000.00)		Decreased cable provider franchise fees
Mixed Beverage Tax	01-3686-00-00	$ (8,000.00)		COVID closures and reduced capacity
Building Permits	01-3703-00-00	$ 30,000.00		Building activity remains strong
Elect, Plumb, Mech Permits	01-3704-00-00	$ 27,000.00		Building activity remains strong
Rental Inspection Fees	01-3706-00-00	$ 18,500.00		Increased rental units at non-certified rate
Reinspection Fee	01-3707-00-00	$ 2,000.00		Revenue line itemized for more detail
Grant Assistance	01-3800-00-00	$ (30,600.00)		Emer Mgr not hired/UNT paid intern directly
COVID-19 Tarrant County	01-3840-00-00	$ 1,223,170.00		CARES Act fuding through Tarrant County
Interest Earnings	01-3950-00-00	$ 13,000.00		Higher FB earning interest
Salaries - Administration	01-4010-02-00		$ (25,000.00)	Management Analyst salary savings
Salaries PT- Administration	01-4012-02-00		$ (26,000.00)	Intern salary savings
Social Security - Administration	01-4150-02-00		$ (3,900.00)	Savings as a result of vacant positions
TMRS - Administration	01-4160-02-00		$ (11,000.00)	Savings as a result of vacant positions
Insurance - Administration	01-4180-02-00		$ (15,000.00)	Savings as a result of vacant positions
Election Expense	01-5000-02-00		$ (10,000.00)	No election necessary
Employee Programs	01-5664-02-00		$ (10,000.00)	Employee programs not developed due to COVID-19
Program Assistance	01-5765-02-00		$ (8,500.00)	Savings in community revitilization expense
Legal Advertising	01-6010-02-00		$ 14,000.00	Increased legal ads
Educational Training/Travel	01-6150-02-00		$ (8,000.00)	Decreased training due to COVID-19
Engineering Fees - non project	01-6200-02-00		$ 32,000.00	Increase in engineering fees not related to projects
Utilities	01-6300-02-00		$ (8,000.00)	Decreased utility expense estimate
Legal & Special Services	01-6650-02-00		$ (25,000.00)	Dereased legal fees
Special Requests	01-7000-02-00		$ (10,000.00)	Community ourtreach not developed due to COVID-19
COVID-19 Expenses	01-7600-02-00		$ 15,000.00	COVID-19 exp CARES Act eligible
Transfer to Capital Projects Fund	01-9206-02-00		$ (179,610.00)	BB Overpass project delay

YEAR END BUDGET ADJUSTMENTS
FY 2019-2020

ACCOUNT DESCRIPTION	ACCT NUMBER	REVENUES	EXPENSES	COMMENTS
Insurance - Court	01-4180-03-00		$ (13,000.00)	Change in employee insurance coverage
Contract Services	01-5245-03-00		$ (6,000.00)	Prosecutor and reporter savings with fewer court days
Household Hazardous Waste	01-5765-04-00		$ (5,000.00)	Event cancelled due to COVID-19
COVID-19 Expenses	01-7600-04-00		$ 115,000.00	COVID-19 exp CARES Act eligible
Salaries - Police	01-4010-05-00		$ (125,000.00)	Savings as a result of vacant positions
Salaries Seasonal- Police	01-4013-05-00		$ (6,000.00)	Crossing guard salary savings
Social Security - Police	01-4150-05-00		$ (10,000.00)	Savings as a result of vacant positions
TMRS - Police	01-4160-05-00		$ (30,000.00)	Savings as a result of vacant positions
Insurance - Police	01-4180-05-00		$ (50,000.00)	Savings as a result of vacant positions
Utilities	01-6300-05-00		$ (15,000.00)	Decreased utility expense estimate
COVID-19 Expenses	01-7600-05-00		$ 29,000.00	COVID-19 exp CARES Act eligible
Food Truck/Farmers Market	01-7025-06-00		$ 3,200.00	Project completion
COVID-19 Expenses	01-7600-06-00		$ 15,000.00	COVID-19 exp CARES Act eligible
Utilities	01-6300-07-00		$ (11,000.00)	Decreased utility expense estimate
Capital Outlay	01-7000-07-00		$ 14,700.00	Willow Creek Park Playground change order
Salaries PT- Recreation	01-4012-08-00		$ (53,000.00)	Savings as a result of vacant positions
Salaries Seasonal- Recreation	01-4013-08-00		$ (101,345.00)	Savings as a result of vacant positions
Social Security - Recreation	01-4150-08-00		$ (11,000.00)	Savings as a result of vacant positions
TMRS - Recreation	01-4160-08-00		$ (11,000.00)	Savings as a result of vacant positions
Aquatic Supplies	01-5233-08-00		$ (8,000.00)	Pool closure savings
Senior Center Programs	01-5235-08-00		$ (5,000.00)	Center closure savings
Contract Services	01-5245-08-00		$ (95,000.00)	Recreation class cencellation savings
Utilities	01-6300-08-00		$ (28,000.00)	Decreased utility expense estimate
COVID-19 Expenses	01-7600-08-00		$ 6,000.00	COVID-19 exp CARES Act eligible
Salaries - Library	01-4010-09-00		$ (35,000.00)	Savings as a result of vacant positions
Salaries PT - Library	01-4012-09-00		$ 20,000.00	FT salary charged to PT
Salaries Seasonal - Library	01-4013-09-00		$ (7,770.00)	Savings as a result of vacant positions
Social Security - Library	01-4150-09-00		$ (2,000.00)	Savings as a result of vacant positions
TMRS - Library	01-4160-09-00		$ (2,000.00)	Savings as a result of vacant positions
Insurance - Library	01-4180-09-00		$ (3,500.00)	Savings as a result of vacant positions
Utilities	01-6300-08-00		$ (3,000.00)	Decreased utility expense estimate
COVID-19 Expenses	01-7600-09-00		$ 2,000.00	COVID-19 exp CARES Act eligible
Salaries - Inspections/Code	01-4010-10-00		$ 14,000.00	Inspections/Code salary adjustments
Overtime - Inspections/Code	01-4150-10-00		$ 1,000.00	Increased buidling activity
TMRS - Inspections/Code	01-4160-10-00		$ 3,000.00	Inspections/Code salary adjustments
COVID-19 Expenses	01-7600-10-00		$ 5,000.00	COVID-19 exp CARES Act eligible

YEAR END BUDGET ADJUSTMENTS
FY 2019-2020

ACCOUNT DESCRIPTION	ACCT NUMBER	REVENUES	EXPENSES	COMMENTS
COVID-19 Expenses	01-7600-11-00		$ 2,000.00	COVID-19 exp CARES Act eligible
Contract Repairs	01-4935-12-00		$ (15,000.00)	More vehicle repairs completed in house
Educational Training/Travel	01-6150-12-00		$ (6,000.00)	Decreased training due to COVID-19
Economic Dev. Incentive	01-6141-13-00		$ (27,490.00)	Transfer balance of Econ Dev incentive
Economic Dev. Incentive	01-6141-13-00		$ (2,000.00)	Additional funding for BIG program
Building Improvement Grants	01-6142-13-00		$ 2,000.00	DBE Realty BIG approved 6/16/20
Transfer to Gen Escrow Fund	01-9221-13-00		$ 27,490.00	Unused incentive transferred for future year use
Econ Dev Reimbursement	01-6140-13-00		$ (8,000.00)	380 agreement sales tax reimbursement
Travel and Training	01-6150-13-00		$ (10,000.00)	Decreased travel/training due to COVID-19
COVID-19 Expenses	01-7600-14-00		$ 15,000.00	COVID-19 exp CARES Act eligible
GENERAL FUND TOTAL		**$ 1,227,335.00**	**$ (709,725.00)**	
INCREASE IN FUND BALANCE			**$ 1,937,060.00**	
Debt Service Fund				
Property Tax Delinquent	04-3610-00-00	$ (17,770.00)		Decrease in delinquent payers
Property Tax Current	04-3620-00-00	$ (39,150.00)		Increased exemptions granted by ARB
Delinquent Penalty & Interest	04-3676-00-00	$ (3,100.00)		Decrease in delinquent payers
Other Financing Sources	04-3700-00-00	$ 3,015,000.00		Debt refunding entry
Interest Earnings	04-3950-00-00	$ (27,500.00)		Lower that projected interest rate
Principal Payments	04-5095-00-00		$ 30,000.00	Debt schedule change due to refunding
Arbtrage Expense	04-5500-00-00		$ (5,000.00)	Calculation not necessary in 19/20
Debt Issuance Cost	04-5550-00-00		$ 83,650.00	Cost of issuance refunding bonds
Debt Issuer Contribution	04-5551-00-00		$ 26,735.00	Cost of issuance refunding bonds
Other Financing Uses	04-5560-00-00		$ 2,924,415.00	Debt refunding entry
Legal Advertising	04-6010-00-00		$ 3,700.00	CO issuance required expense
DEBT SERVICE FUND TOTAL		**$ 2,927,480.00**	**$ 3,063,500.00**	
DECREASE IN FUND BALANCE		**$ (136,020.00)**		

YEAR END BUDGET ADJUSTMENTS
FY 2019-2020

ACCOUNT DESCRIPTION	ACCT NUMBER	REVENUES	EXPENSES	COMMENTS
Enterprise Fund				
Water Sales	05-3640-00-00	$ 662,990.00		Increased water sales
Wastewater Service	05-3642-00-00	$ 207,620.00		Increased wastewater service
Water Tap Fees	05-3646-00-00	$ (16,000.00)		Decreased water tap fees
Wastewater Surcharge	05-3650-00-00	$ 165,000.00		Increased wastewater surcharge
Penalties	05-3671-00-00	$ (25,000.00)		No penalties assessed for 3.5 months
COVID-19 Tarrant County	05-3840-00-00	$ 7,730.00		CARES Act fuding through Tarrant County
Other Income	05-3910-00-00	$ (22,000.00)		No cut off fees during COVID-19
Interest Earnings	05-3950-00-00	$ (77,000.00)		Lower that projected interest rate
Transfer from EF Escrow	05-9125-00-00	$ (996,050.00)		Delay in Sag Blvd 16" WL project
Salaries	05-4010-50-00		$ 20,000.00	Enterprise Fund salary adjustments
Engineering Fees	05-6200-50-00		$ 11,000.00	Higher non-project engineering expense
Utilities	05-6300-50-00		$ (8,000.00)	Decreased utility expense estimate
Power to Pumps	05-6350-50-00		$ (35,000.00)	Decreased electricity for pumps expense
Water - Fort Worth	05-6810-50-00		$ 102,000.00	Increased water sales
Wastewater - Fort Worth	05-6820-50-00		$ 495,000.00	Increased wastewater service
Water Testing	05-6826-50-00		$ (13,500.00)	Water testing estimate decrease
Meter Reading Cellular	05-6851-50-00		$ (25,000.00)	Cellular meter reading decreased
COVID-19 Expenses	05-7600-50-00		$ 7,500.00	COVID-19 exp CARES Act eligible
Fairmont Sewer Rehab Phase1	05-7021-55-00		$ (962,375.00)	project completed under budget estimate
Saginaw Blvd 16" WL PH2	05-7022-55-00		$ (996,050.00)	project delayed
FM 156 utility relocation	05-7023-55-00		$ (238,000.00)	project completed under budget estimate
I&I projects	05-7024-55-00		$ (13,400.00)	project completed under budget estimate
BNSF Utility Relocation	05-7026-55-00		$ 392,835.00	project completed higher than budget estimate
ENTERPRISE FUND TOTAL		**$ (92,710.00)**	**$ (1,262,990.00)**	
INCREASE IN FUND BALANCE			**$ 1,170,280.00**	

YEAR END BUDGET ADJUSTMENTS
FY 2019-2020

ACCOUNT DESCRIPTION	ACCT NUMBER	REVENUES	EXPENSES	COMMENTS
Capital Projects Fund				
Certificates of Obligation Proceeds	06-3610-00-00	$ 17,345,000.00		Certificates of Obligation Sale
Bond/CO Premium	06-3601-00-00	$ 3,414,985.00		Certificates of Obligation Sale
BB Rd - Tarrant County Reimb	06-3851-00-00	$ (4,000,000.00)		Project Delay
Interest Earnings	06-3975-00-00	$ 8,145.00		Interest earnings on Tax Note proceeds
Transfer from General Fund	06-9101-00-00	$ (179,610.00)		Project Delay
BB Rd Reconstruction PH 2	06-4048-17-00		$ 85,710.00	Project carried forward from previous year
BB Rd Reconstruction PH 3	06-4049-17-00		$ 85,710.00	Project carried forward from previous year
BB Rd Reconstruction Overpass	06-4052-17-00		$ (8,150,000.00)	Project Delay
Police Station Parking Lot	06-4054-19-00		$ 14,900.00	Revised project cost
Street/Sidewalk Improvements	06-4057-19-00		$ 40,000.00	CDBG match for sidewalk improvements
Street Improvements	06-4056-19-00		$ (58,000.00)	Tax Note proceeds for sidewalk improvements
Dream Play Playground	06-4055-19-00		$ 13,500.00	Tax Note proceeds for additional playground expense
CO Sale Expense	06-5115-20-00		$ 255,850.00	Cost of Certificate of Obligation sale
Old Decatur Road	06-1502-20-00		$ 150,000.00	Year end cost estimate
Knowles Drive	06-1507-20-00		$ 1,030,000.00	Year end cost estimate
ODR/WJ Boaz Intersection	06-1508-20-00		$ 40,000.00	Year end cost estimate
Central Fire Station	06-1509-20-00		$ 1,200,000.00	Year end cost estimate
CAPITAL PROJECTS FUND TOTAL		**$ 16,588,520.00**	**$ (5,292,330.00)**	
INCREASE IN FUND BALANCE			**$ 21,880,850.00**	
CRIME CONTROL AND PREVENTION DISTRICT FUND				
State Sales Tax	11-3680-00-00	$ 122,565.00		Increased sales tax - fast food/building/online
Eductational Training/Travel	11-6150-00-00		$ (12,500.00)	Reduced training/travel during COVID-19
DRAINAGE UTILITY FUND TOTAL		**$ 122,565.00**	**$ (12,500.00)**	
INCREASE IN FUND BALANCE			**$ 135,065.00**	

YEAR END BUDGET ADJUSTMENTS
FY 2019-2020

ACCOUNT DESCRIPTION	ACCT NUMBER	REVENUES	EXPENSES	COMMENTS
Drainage Utility Fund				
Drainage Utility Fees	14-3645-00-00	$ 5,000.00		Higher than budgeted drainage fees
Interest Earnings	14-3950-00-00	$ (15,450.00)		Lower that projected interest rate
Supplies	14-4620-00-00		$ (10,000.00)	decreased estimated expense
East Cement Creek Project	14-7000-00-00		$ (1,240,000.00)	Project delay - reduce FY expense
DRAINAGE UTILITY FUND TOTAL		**$ (10,450.00)**	**$ (1,250,000.00)**	
INCREASE IN FUND BALANCE			**$ 1,239,550.00**	
Street Maintenance Fund				
State Sales Tax	16-3680-00-00	$ 40,245.00		Increased sales tax - fast food/building/online
Interest Earnings	16-3950-00-00	$ 5,555.00		Higher FB earning interest
Capital Outlay/Special Request	16-7000-00-00		$ 308,675.00	McLeroy curb and gutter
Capital Outlay/Special Request	16-7000-00-00		$ 500,000.00	McLeroy asphalt repaving
Capital Outlay/Special Request	16-7000-00-00		$ (434,480.00)	delayed Burlington Road reconstruction
STREET MAINTENANCE FUND TOTAL		**$ 45,800.00**	**$ 374,195.00**	
DECREASE IN FUND BALANCE		**$ (328,395.00)**		

YEAR END BUDGET ADJUSTMENTS
FY 2019-2020

ACCOUNT DESCRIPTION	ACCT NUMBER	REVENUES	EXPENSES	COMMENTS
Donation Fund				
Interest Earnings	20-3950-00-00	$ (3,470.00)		Lower that projected interest rate
Picket Fence Donation	20-3910-61-00	$ 1,800.00		Fence donations for Willow Creek Playground
T-Shirt Sales	20-3906-67-00	$ 1,660.00		Train & Grain revenue
Train & Grain Donations	20-3940-67-00	$ 11,030.00		Train & Grain revenue
Animal Services Expenses	20-4740-60-00		$ 5,400.00	Increased shelter activity
Supplies	20-4750-60-00		$ 2,900.00	Increased shelter activity
Parks - Special Programs	20-5232-61-00		$ 20,455.00	Park Video Monitoring
Parks - Special Request	20-7000-61-00		$ 15,300.00	Holiday light display
Library Supplies	20-4750-62-00		$ (5,000.00)	Fewer Special Library Programs
Library Contract Services	20-5245-62-00		$ (4,000.00)	Fewer Special Library Programs
Beautification Contract Services	20-5245-63-00		$ (14,000.00)	Misc line item savings
Beautification Special Requests	20-7000-63-00		$ 10,000.00	Fire Truck mural
Fire Supplies	20-4750-66-00		$ (6,600.00)	Special programs cancelled due to COVID-19
DONATION FUND TOTAL		**$ 11,020.00**	**$ 24,455.00**	
DECREASE IN FUND BALANCE		**$ (13,435.00)**		
General Escrow Fund				
Hotel/Motel Tax	21-3677-31-00	$ (4,500.00)		Decreased hotel/motel tax collections
Hotel/Motel Tax	21-3677-32-00	$ (10,000.00)		Decreased hotel/motel tax collections
Interest Earnings - ODR	21-3950-49-00	$ 5,600.00		Higher FB earning interest
Transfer from General Fund	21-9101-00-00	$ 27,490.00		Transfer balance of Econ Dev incentives
Contract Services	21-5245-32-00		$ (7,500.00)	Train & Grain cancellation
Court Technology-Capital Outlay	21-7000-33-00		$ 4,000.00	Additional ticket writer purchase
GENERAL ESCROW FUND TOTAL		**$ 18,590.00**	**$ (3,500.00)**	
INCREASE IN FUND BALANCE			**$ 22,090.00**	

YEAR END BUDGET ADJUSTMENTS
FY 2019-2020

ACCOUNT DESCRIPTION	ACCT NUMBER	REVENUES	EXPENSES	COMMENTS
Enterprise Escrow Fund				
Water Impact Fees	25-3652-51-00	$ 187,000.00		Continued building activity
Engineering Fees	25-6200-51-00		$ 15,500.00	Impact fee study update
Transfer to Enterprise Fund	25-9205-51-00		$ (996,050.00)	Delay in Sag Blvd 16" WL project
GENERAL ESCROW FUND TOTAL		**$ 187,000.00**	**$ (980,550.00)**	
INCREASE IN FUND BALANCE			**$ 1,167,550.00**	